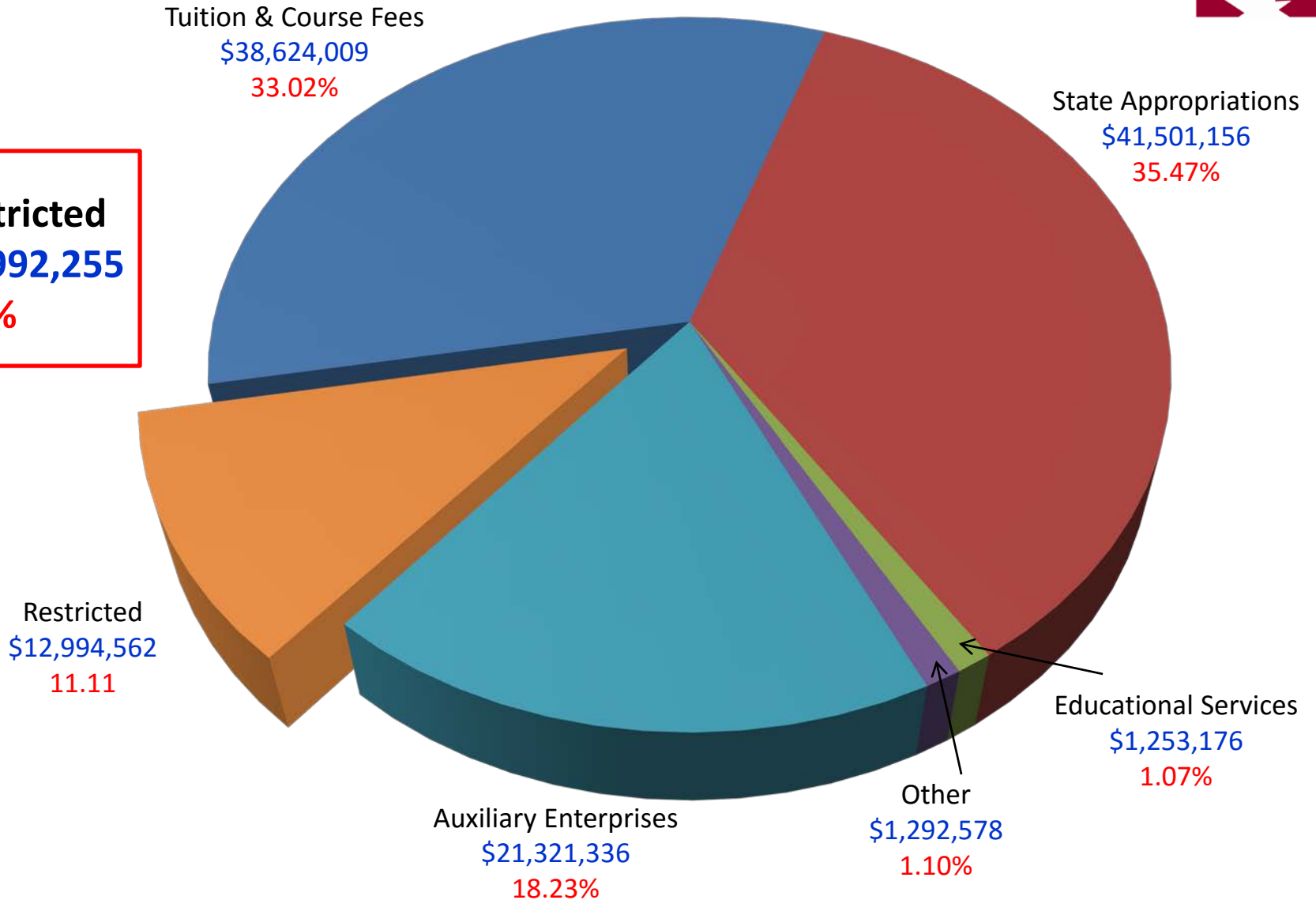


Budget Presentation 2017



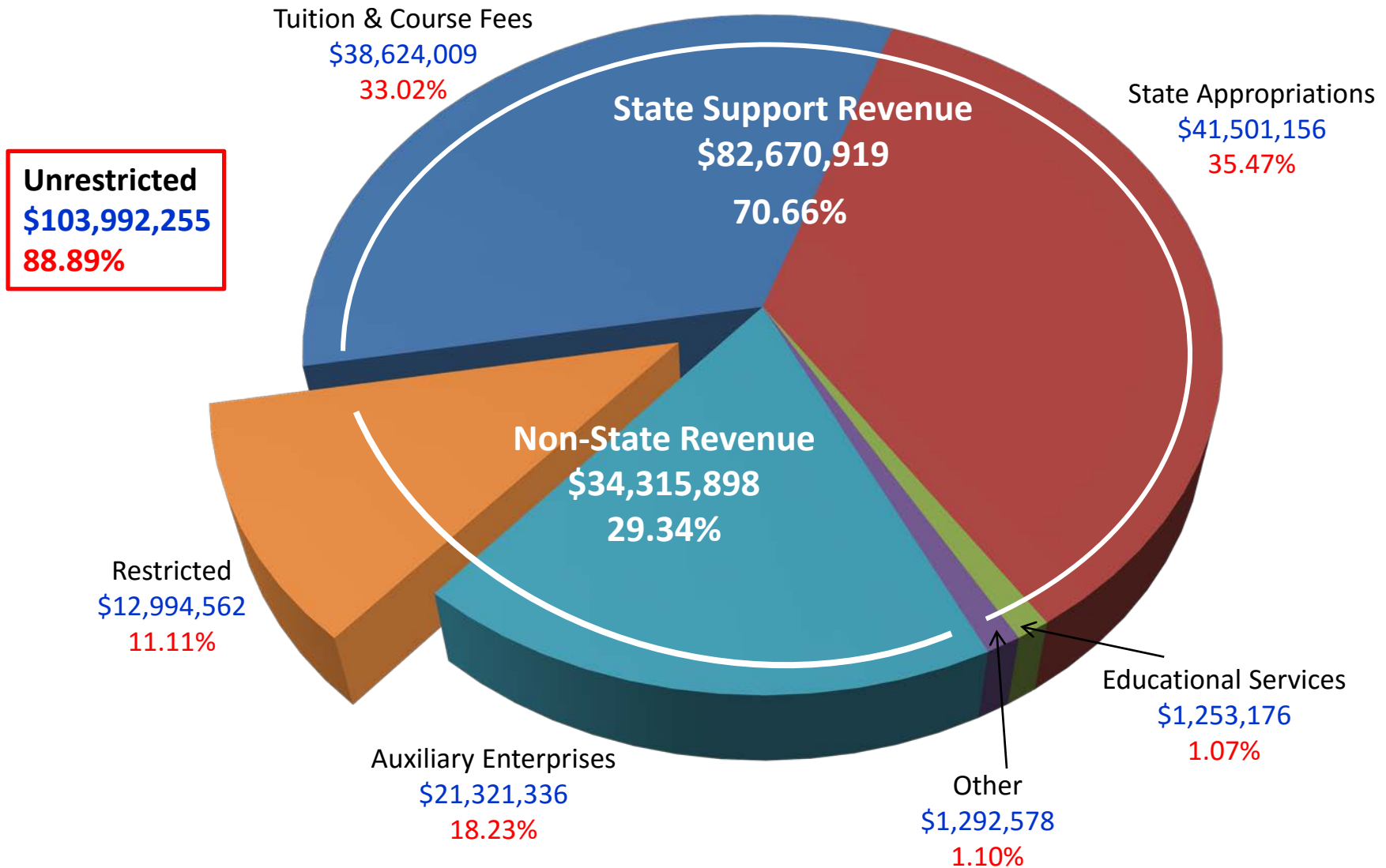
Revenue by Category - FY2017 Actual



Total Revenue - \$116,986,817



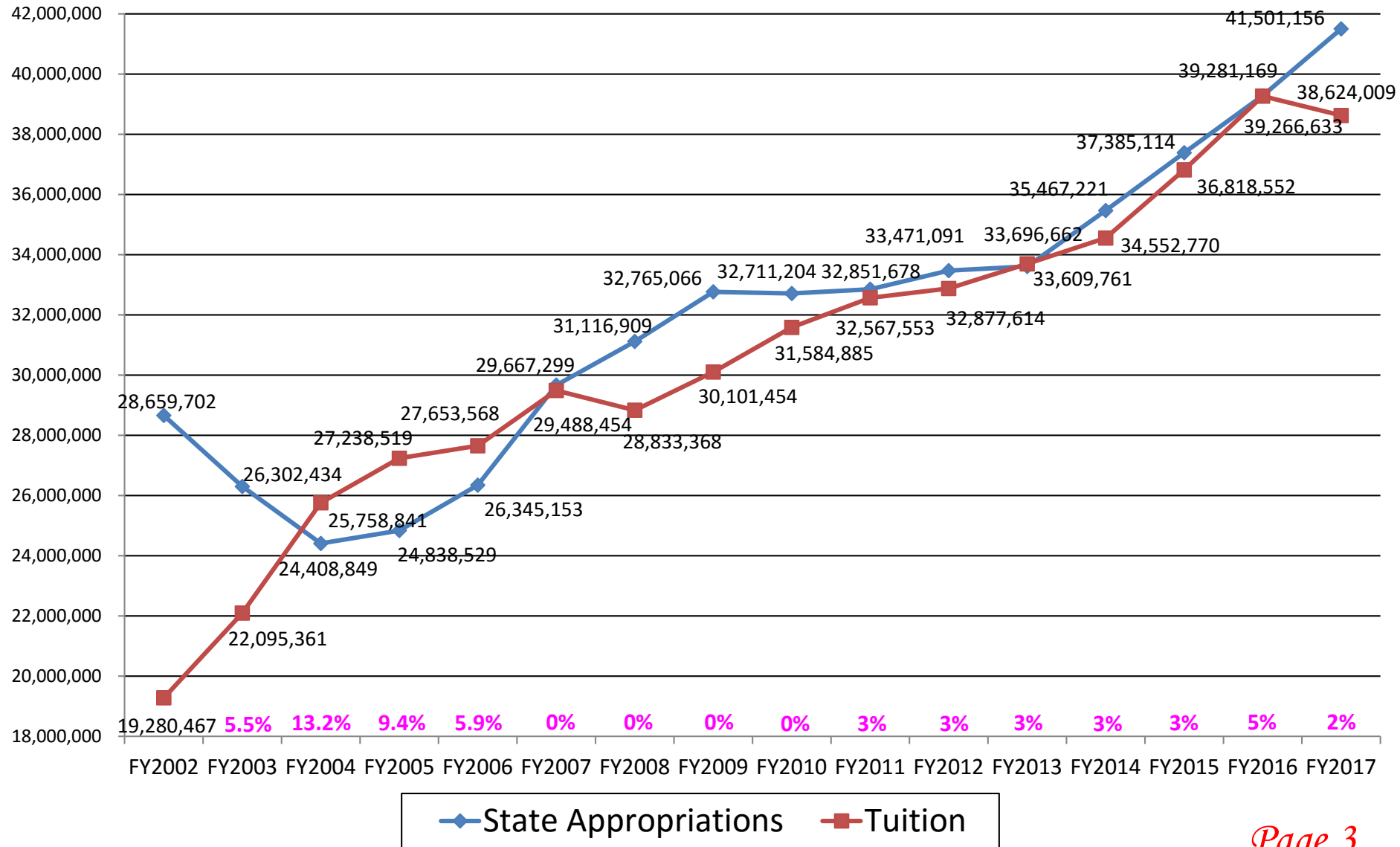
Revenue by Category - FY2017 Actual



Total Revenue - \$116,986,817



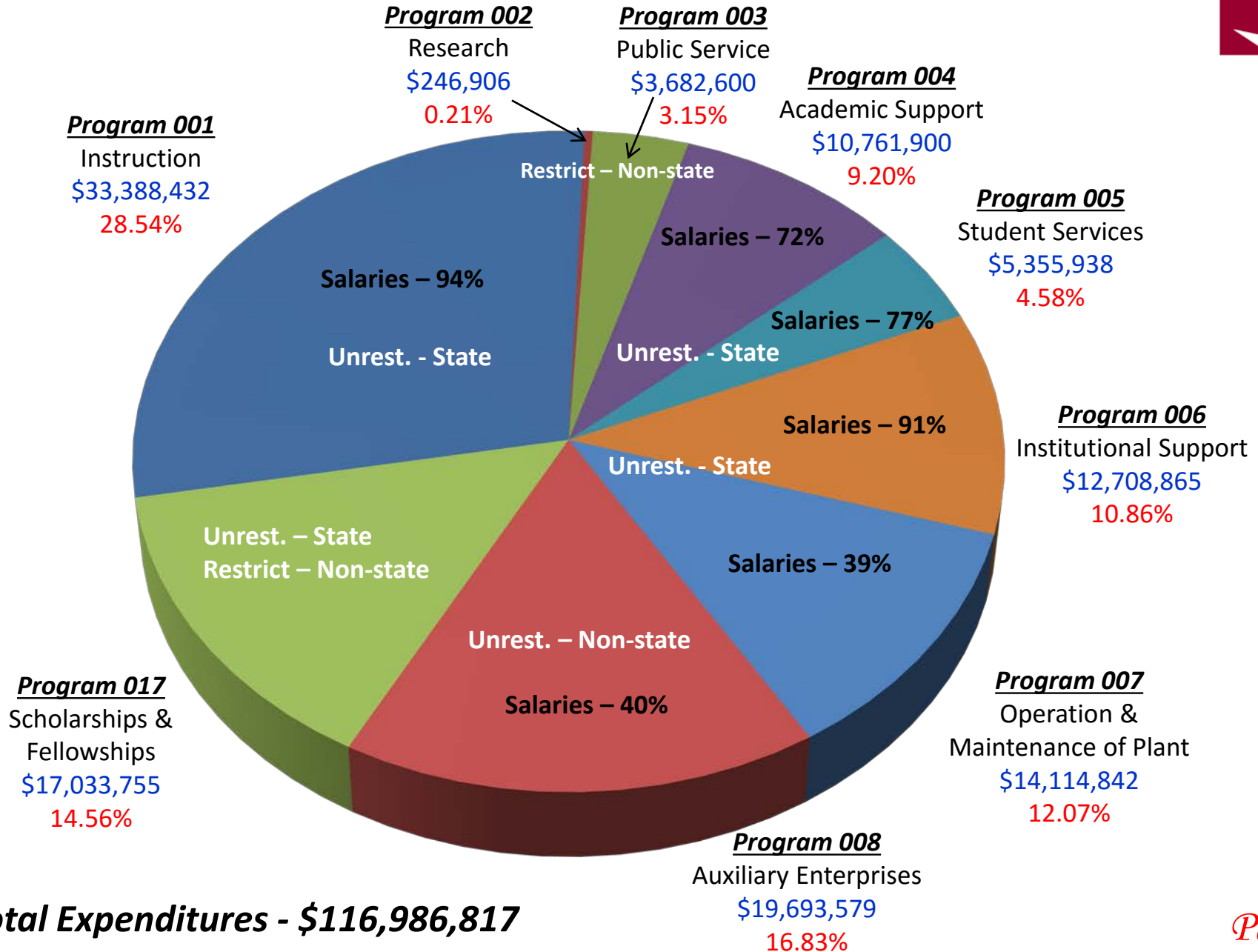
State Appropriations vs. Tuition FY2002 – FY2017



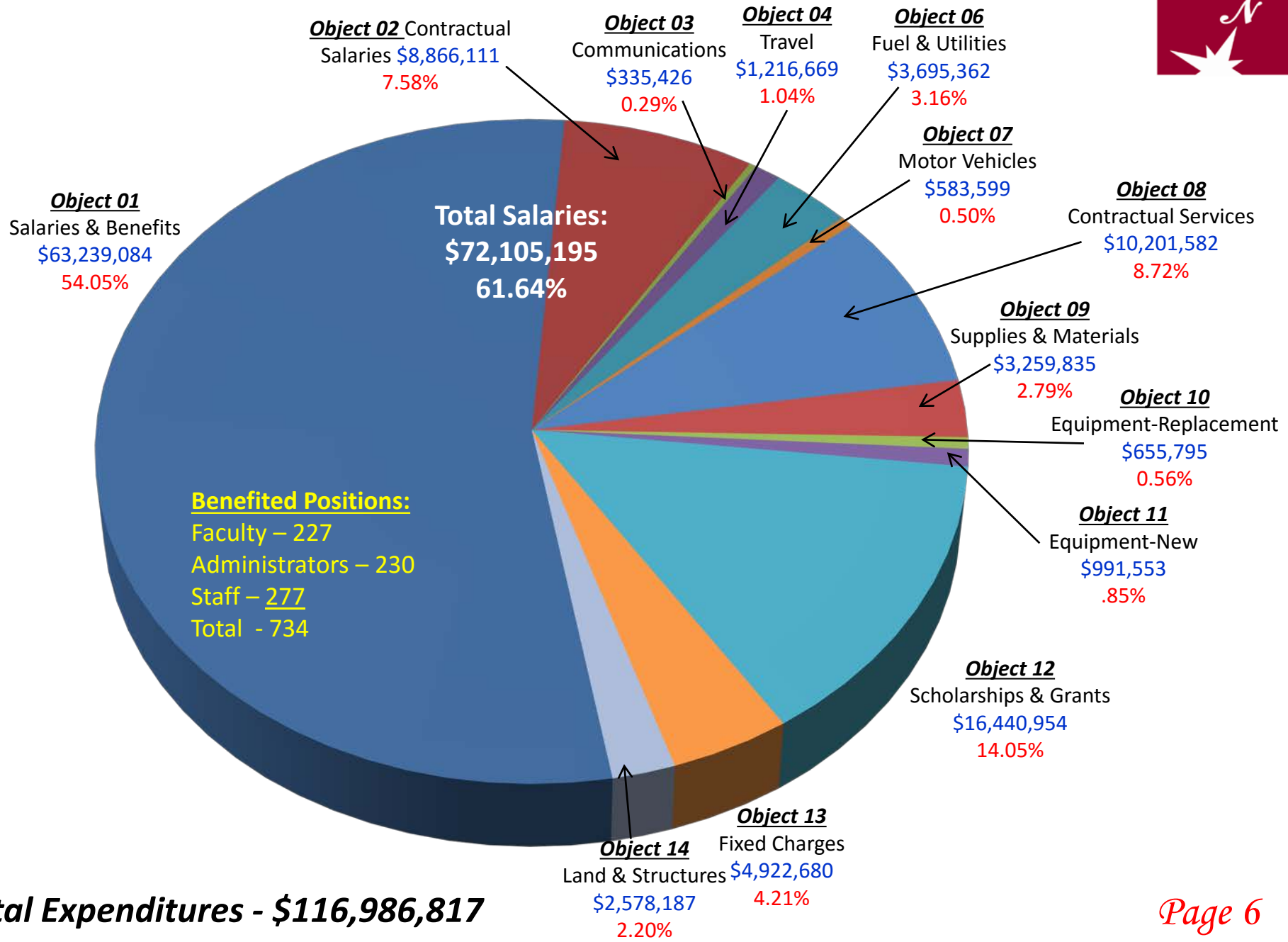


Revenue Categories	FY1987	FY2017
State Appropriations	50.74%	35.47%
Tuition	18.49%	33.02%
Auxiliary	24.55%	18.23%
Restricted	4.93%	11.11%
Other	1.29%	1.10%
Educational Services	<u>0.00%</u>	<u>1.07%</u>
	100.00%	100.00%

Expenses by Program - FY2017 Actual



Expenses by Object - FY2017 Actual



Total Expenditures - \$116,986,817

Variable Portion of 2017 State Expenditures

Objects	Total	Non-State	State	Fixed	Variable
01 Salaries & Benefits	63,239,084	8,649,906	54,589,178	54,589,178	0
02 Contractual Salaries	8,866,111	3,215,730	5,650,381	5,085,343	565,038
03 Communications	335,426	106,775	228,651	0	228,651
04 Travel	1,216,669	611,537	605,132	0	605,132
06 Fuel & Utilities	3,695,362	1,445,099	2,250,263	2,250,263	0
07 Motor Vehicles	583,599	13,577	570,022	0	570,022
08 Contractual Services	10,201,582	7,837,751	2,363,831	1,819,000	544,831
09 Supplies & Materials	3,259,835	1,904,857	1,354,978	488,000	866,978
10 Equipment - Replace.	655,795	114,306	541,489	0	541,489
11 Equipment - New	991,533	37,562	953,971	290,000	663,971
12 Scholarships & Grants	16,440,954	9,343,259	7,097,695	7,097,695	0
13 Fixed Charges	4,922,680	563,402	4,359,278	3,500,000	859,278
14 Land & Structures	2,578,187	991,859	1,586,328	1,586,328	0
Total	116,986,817	34,835,620	82,151,197	76,705,807	5,445,390

Fiscal 2015 Mid-year Base Reduction

Sources of Funds

Fund Balance Reduction	380,829	
Mid-year Tuition Increase	<u>297,822</u>	<u>Revenue for ½ year</u>
	678,651	

Expense Savings

Personnel Savings	0
Facilities Renewal	444,032
Travel Reduction	25,000
Marketing	25,000
Enrollment Management	<u>80,000</u>
	574,032

FY2015 Mid-Year Reduction	<u>1,252,683</u>
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Fiscal 2016 Base Reductions - \$1,420,805

Sources of Funds

Additional 2% Tuition Rate Increase	<u>600,000</u>	<u>Revenue for 1 year</u>
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Expense Savings

5 Vacant Non-Faculty Positions	280,805
Scholarships	50,000
Travel Reduction	50,000
Course Reductions	200,000
Graduate Assistant Reductions	<u>240,000</u>
	820,805

FY2016 Base Reduction	<u>1,420,805</u>
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Fiscal 2017 Base Reductions - \$445,965

Expense Savings

3 Vacant Non-Faculty Positions	434,814
Other Operating	<u>11,151</u>
FY2017 Base Reduction	<u>445,965</u>



State Appropriations as a Percent of Unrestricted Revenue (FY2018 Budget Request)

Institution	State Appropriations	Unrestricted Revenue	Percentage
Coppin	46,852,457	75,113,213	62.38%
Bowie	44,325,797	103,182,388	42.96%
Frostburg	42,161,189	108,253,035	38.95%
UMES	40,730,771	106,063,293	38.40%
UMB	234,662,223	641,693,692	36.57%
UMBC	123,952,324	355,908,128	34.83%
UB	37,717,981	115,350,740	32.70%
UMCP	514,729,731	1,607,424,921	32.02%
Salisbury	55,165,785	193,301,594	28.54%
Towson	120,848,875	450,375,135	26.83%
UMUC	43,609,827	368,718,633	11.83%

USM Average – 31.63%

State Appropriations per Full Time Equivalent Students (FY2018 Budget Request)



Institution	State Appropriations	FTE Students	State Approp. per FTE
UMB	234,662,223	6,601	35,549
Coppin	46,852,457	2,770	16,914
UMCP	514,729,731	32,400	15,887
UMES	40,730,771	3,710	10,979
UMBC	123,952,324	11,303	10,966
Bowie	44,325,797	4,395	10,086
UB	37,717,981	3,866	9,756
Frostburg	42,161,189	4,620	9,126
Salisbury	55,165,785	7,896	6,987
Towson	120,848,875	18,763	6,441
UMUC	43,609,827	33,503	1,302

USM Average – 10,050

Full-Time Undergraduate Tuition & Fees by Institution FY2018 Working Budget



	Institution	Tuition	Fees	Total
1.	UMBC	8,368	3,150	11,518
2.	UMCP	8,841	1,935	10,416
3.	Towson	6,692	3,002	9,694
4.	Salisbury	6,982	2,600	9,582
5.	Frostburg	6,468	2,446	8,914
6.	UB	6,742	2,082	8,824
7.	Bowie	5,427	2,637	8,064
8.	UMES	5,208	2,834	8,042
9.	Coppin	4,468	2,068	6,536
10.	UMUC	4,335	225	4,560

Excludes UMB; USM Average – 8,615



Fund Balance

Compares to your personal savings account

- Consists of Cash & Plant Funds

Minimum **cash** contribution required by System

- 1% of Unrestricted Revenue - \$103,992,255
- \$1,039,923
- Includes both State Supported Revenue and Auxiliary Revenue
- Secures favorable bond ratings for USM

Plant Funds must be used for facilities renewal and **must be replaced in the year removed from Fund Balance**

- Total fund balance contribution each year is 1% of Unrestricted Revenue plus expenditures for facilities renewal

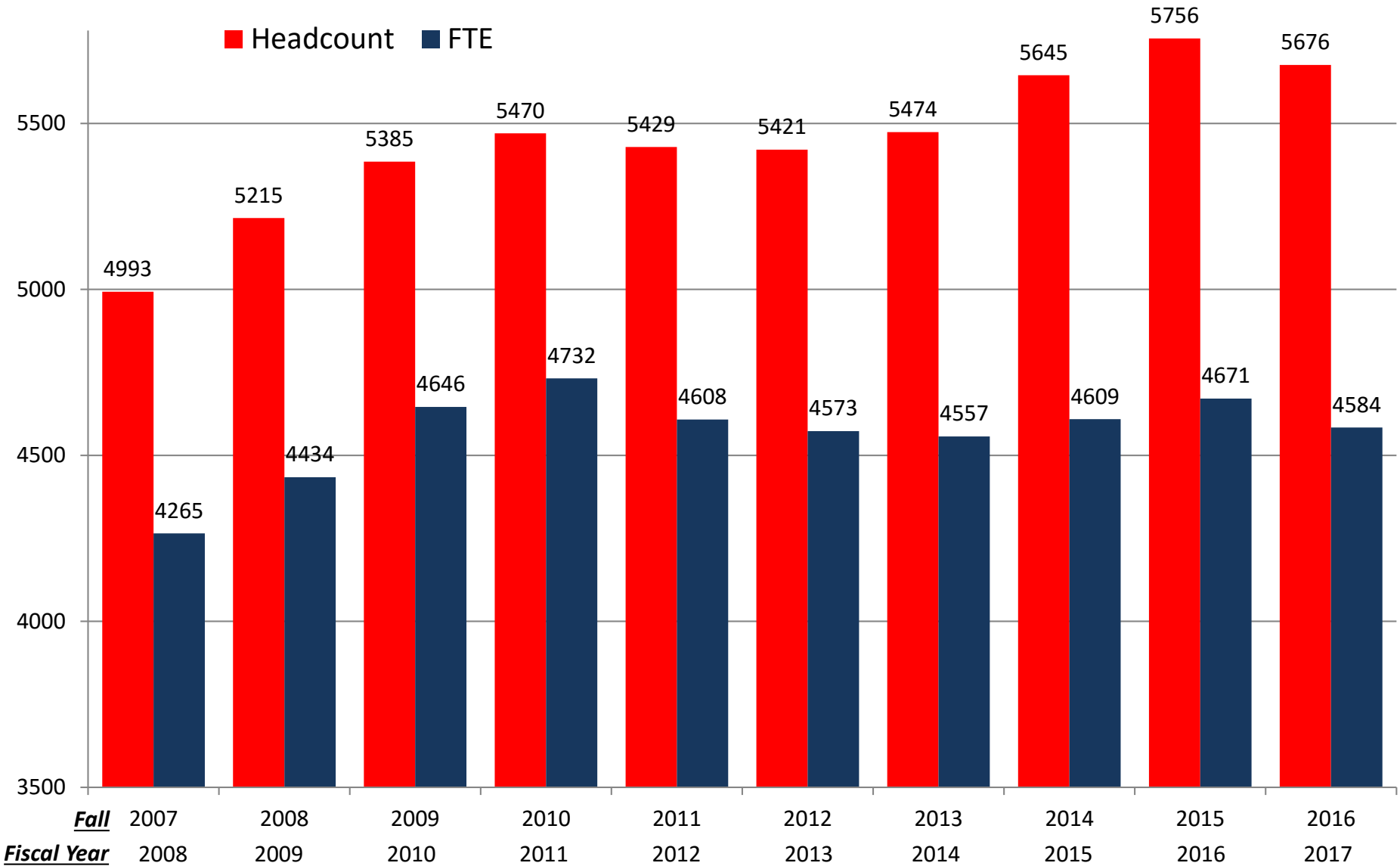


FY2018 Budgeted Cash Fund Balance

	Fund Balance	Unrestricted Revenue	Percent
UMUC	129,419,255	368,718,633	35.10%
Salisbury	60,463,485	193,301,594	31.28%
UMCP	449,914,126	1,607,424,921	27.99%
UMBC	92,365,166	355,908,128	25.95%
Bowie	26,463,150	103,182,388	25.65%
UMB	163,855,307	641,693,692	25.53%
Towson	82,697,927	450,375,135	18.36%
Frostburg	18,466,685	108,253,035	17.06%
UB	16,950,388	115,350,740	14.69%
Coppin	8,342,709	75,113,213	11.11%
UMES	7,786,173	106,063,293	7.34%

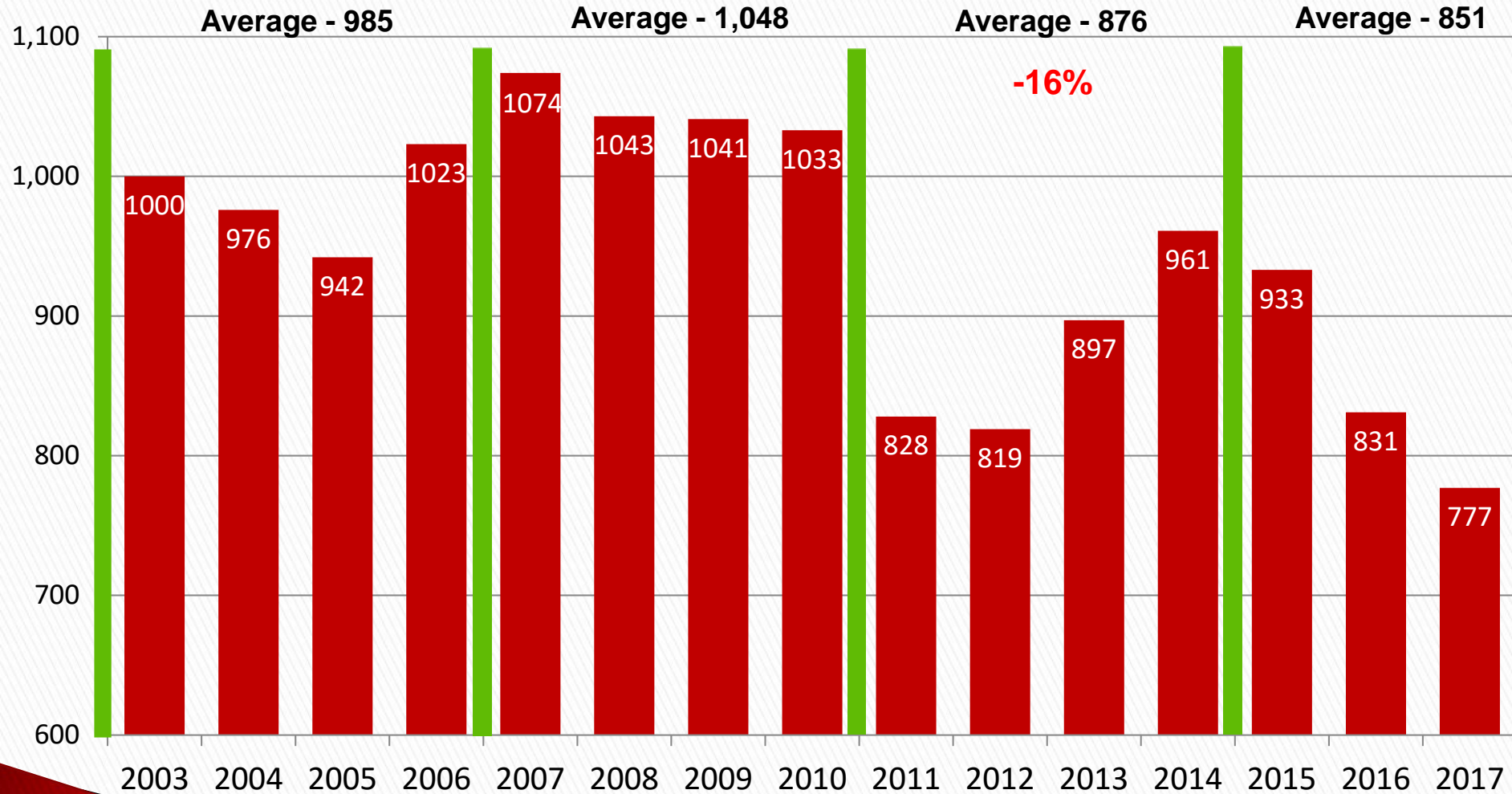
USM Average – 25.62%

Fall Headcount vs. Annualized FTE (Fiscal Year Basis)

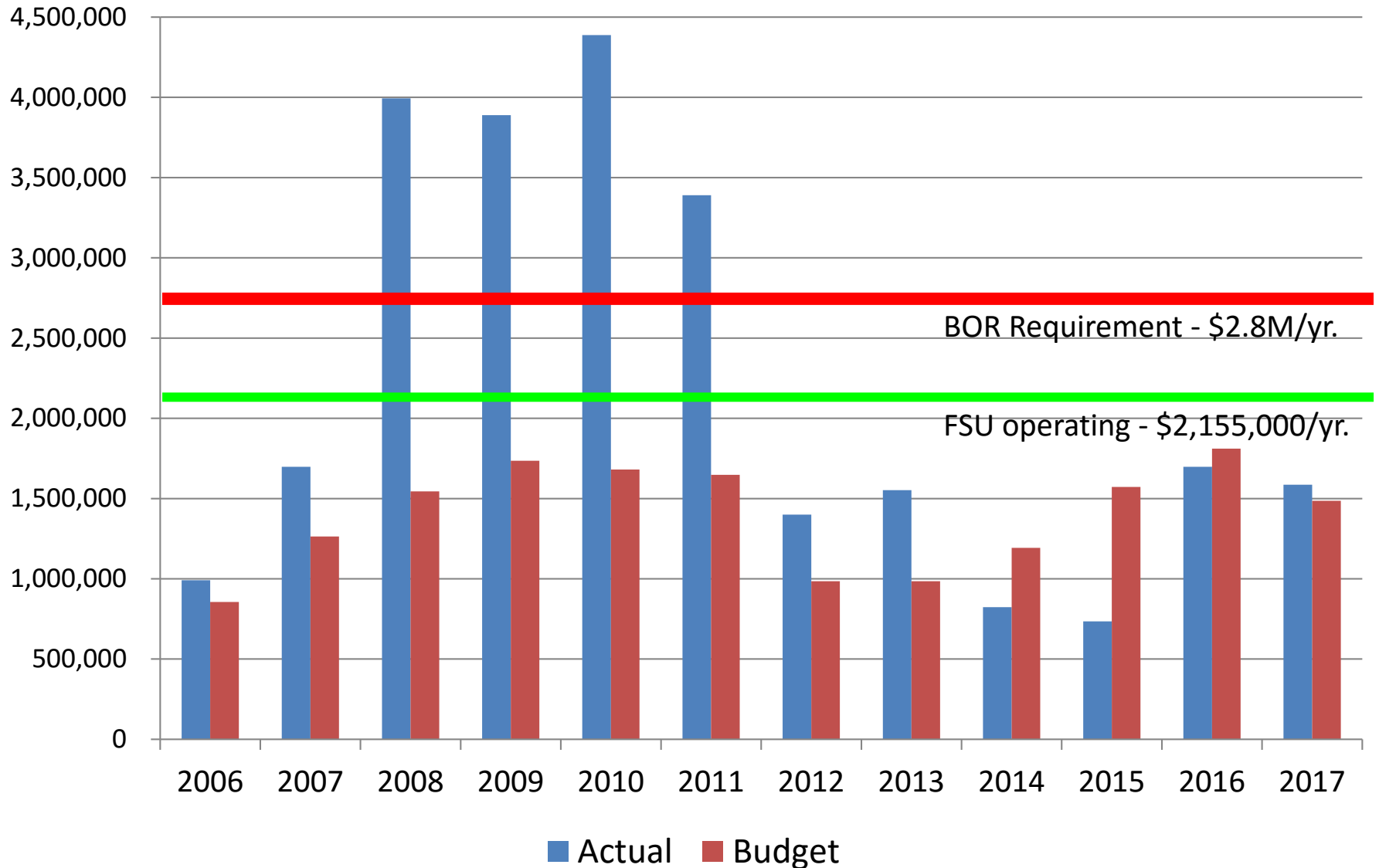


First-time Full-time Enrollment

Fall



State Support Facilities Renewal – *does not include Auxiliary
(Non-State) Buildings: Residence Halls, Lane Center, Dining Hall*

























(Actuals includes annual capital fund allocation from USM of \$645,000)

Investment in Facilities

Fiscal Yr.	State	Non-State	Total
2007	1,123,407	1,233,049	2,356,456
2008	3,426,751	1,614,459	5,041,210
2009	3,273,996	1,298,143	4,572,139
2010	4,027,457	1,836,850	5,864,307
2011	2,742,317	2,343,795	5,086,112
2012	754,912	3,312,730	4,067,642
2013	907,113	799,578	1,706,691
2014	178,415	0	178,415
2015	89,775	1,000,000	1,089,775
2016	1,052,971	228,054	1,281,025
2017	1,586,328	991,859	2,578,187
Total	19,163,442	14,658,517	33,821,959
	7,095,000	(11 years @ \$645,000)	
	26,258,442	Total Investment	
	30,800,000	(11 years @ \$2,800,000)	
	(4,541,558)		

Financial Indicators & Requirements

	Fund Balance Requirement	BOR 2% Replacement in Facilities	State Approp. Cuts	Fund Balance Cuts	Annual FTEs	Fall Headcount
2007			61,252	0	4,162	4,910
2008			448,733	0	4,265	4,993
2009			1,184,596	916,107	4,434	5,215
2010			1,318,426	2,617,606	4,646	5,385
2011			448,391	1,924,157	4,732	5,470
2012			0	127,527	4,608	5,429
2013			258,735	159,570	4,573	5,421
2014			378,149	984,385	4,557	5,474
2015			1,067,543	380,829	4,609	5,645
2016			1,420,805	0	4,671	5,756
2017			445,965	933,212	4,584	5,676
			7,032,595	8,043,393		

Notes: FY2018

USM Fund Balance Requirement \$1,083,000
BOR Facilities Renewal Requirement \$2,332,633

USM Traditional Budget Process Timeline

July

- USM negotiates state appropriation amounts and mandatory cost increases with DBM; USM forwards results to campuses
- FSU begins to build the budget request process

September

- FSU submits budget request (3 month process)
- USM staff reviews budget requests and forwards to DBM for their review and approval

October

- Campuses submit proposed tuition & fees increases to USM

December

- Campuses make adjustments to budget request as required by DBM - adjustment process is typically completed around the 26th of December

January

- Revised budgets, now known as the "DBM Governor's Budget", are submitted to the legislature for DLS review

Jan/Feb/March

- DLS reviews Governor's Budget and makes recommendations to the legislature for them to accept or reduce; each campus defends this budget before sub committees from both the House and Senate

April

- Legislative session ends; based on legislative session, campuses begin internal distribution of budget now referred to as the "Working Budget"; BOR approves room & board rates

May

- BOR approves tuition & fee schedule; campuses continue to prepare and submit the Working Budget after University Divisional Vice President input and approval

June

- Governor signs budget bill
- University budget finalized and loaded into the PeopleSoft Financial system

July

- Working Budget is submitted to DBM; new fiscal year begins

FSU-Frostburg State University

BOR- Board of Regents

DBM- Department of Budget and Management

DLS- Department of Legislative Services

USM- University System of Maryland