

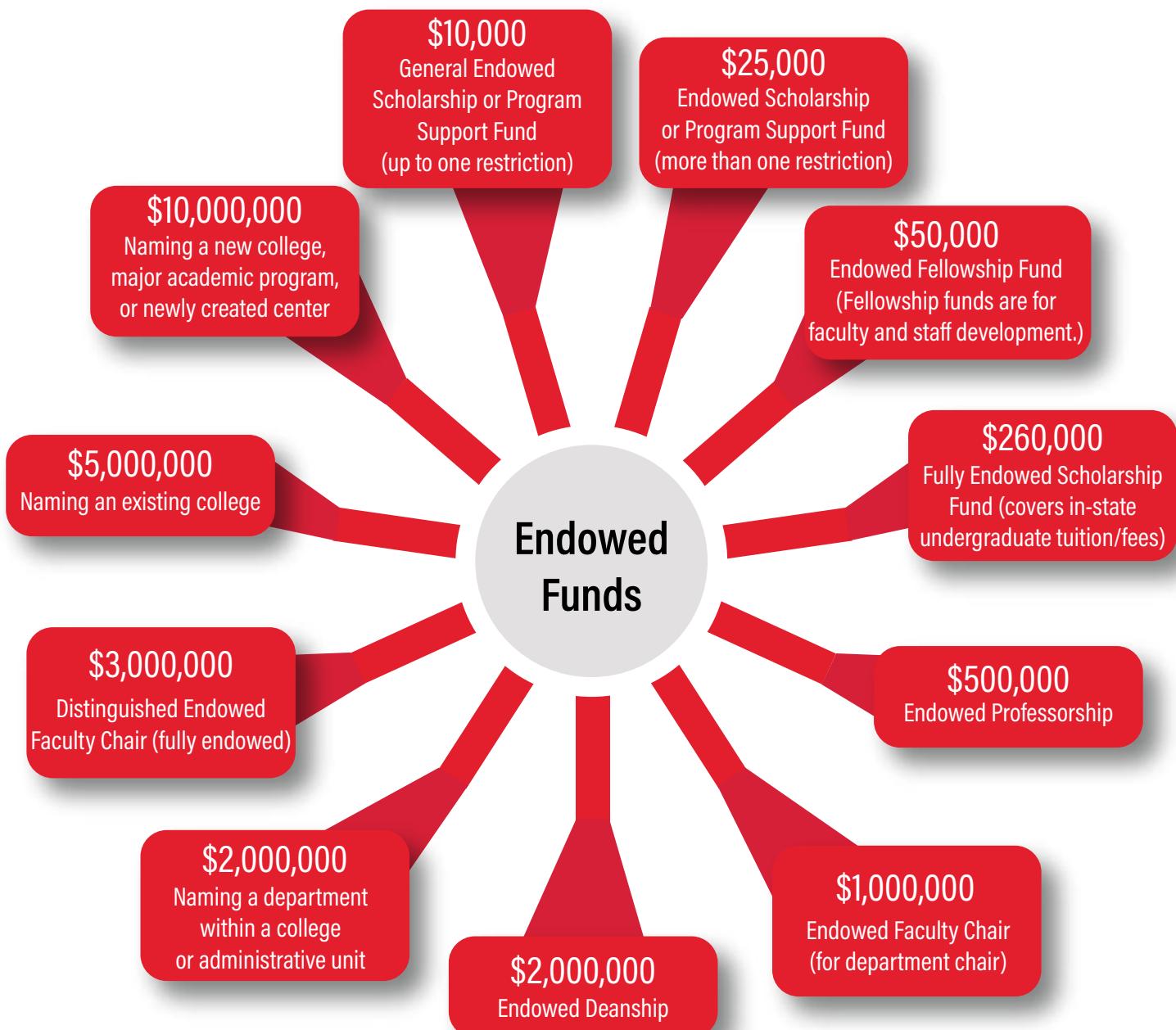
Endowed Funds

FROSTBURG
STATE UNIVERSITY

How much does it take to start an endowed fund?

\$10,000 Minimum

You can create a pledge to pay your gift over time for up to 5 years, or you can pay it in full.



How will I know how much is in the fund and how much is being spent?

You will receive financial updates from the FSU Foundation at least two times per year. You can always reach out to our office for additional information as well.

How much will be spent from my gift?

The goal of an endowment is for your gift to last in perpetuity while also providing increasing awards over time. Awards are based on a percentage of the fair market value (FMV) and are set by the Frostburg State University Foundation, Inc. Board of Directors. Typical awards are set at 4%, so an endowment of \$10,000 will generate approximately \$400 per year.

When will the money start being spent after I set up an endowment?

Fund must be endowed by...

March 31, 2026 (FY26)



To spend money in...

July 2027 – June 2028 (FY28)

March 31, 2027 (FY27)



July 2028 – June 2029 (FY29)

March 31, 2028 (FY28)



July 2029 – June 2030 (FY30)