

# Economics

## MAJOR

### BUSINESS CONCENTRATION

**Professors:** W. Anderson, Stair

**Associate Professors:** Kiriazis (Chair), Kucher,  
McCoskey

**Assistant Professors:** Rossi, Nabar-Bhaduri

- The Concentration in Business Economics is recommended for students who intend to seek employment in the private sector and/or pursue graduate study in business.

## Program Requirements

	MAJOR
Hours Required in College of Business Core:	33
Hours Required in Economics:	27
Hours Required Outside College of Business:	19-20
<b>Total Hours Required for Major:</b>	<b>79-80</b>

## Requirements for Major in Economics with Concentration in Business Economics

### 1. College of Business Core: (33 hours)

ACCT	211*	Financial Accounting
ACCT	212*	Managerial Accounting
BLAW	291*	Legal Environment of Business
FINA	370*	Corporate Finance
MGMT	110*	Career and Professional Development I
MGMT	251*	Management of Organizations
MGMT	310*	Career and Professional Development II
MGMT	355*	Operations Management
MGMT	356*	Leadership & Human Behavior
MGMT	405*	Business Ethics and Social Responsibility
MGMT	485*	Business Policy and Strategy (Capstone)
MKTG	361*	Principles of Marketing

### 2. Courses Outside College of Business: (19-20 hours)

#### Economics (6 hours)

ECON	201/211*	Principles of Economics (Macro) (GEP Group D)
ECON	202/212*	Principles of Economics (Micro)

#### Communication Studies (3 hours)

CMST 122\* Introduction to Public Speaking

#### Computer Science (3 hours)

COSC 220\* Software Applications for Business (Tech. Fluency)

#### Mathematics (7-9 hours)

ECON 450\* Quantitative Economics  
and MATH 118\* Applied Mathematics for Business  
or MATH 220\* Calculus for Applications I  
or MATH 236\* Calculus I (Core Skill 3)  
MATH 109/110\* Elements of Applied Probability  
and Statistics (Core Skill 3)  
or MATH 380\* Introduction to Probability and Statistics

### 3. Area of Concentration: (27 hours)

ECON 305 Managerial Economics  
ECON 351\* Intermediate Macro-Economics  
ECON 352\* Intermediate Micro-Economics  
ECON 400 International Trade  
or ECON 401 International Finance  
ECON 460\* Introduction to Econometrics  
ECON 491\* Seminar in Economics (Capstone)

Select three of the following courses:

ECON 301 Labor Economics  
ECON 306 Money and Banking  
ECON 307 Government, Business, and Public Policy  
ECON 408 Urban and Regional Economics  
ECON 492 Internship Research Paper  
ECON 494 Field Experience in Economics

\* Note: You must receive a grade of C or better for this course to count toward the major.

# Economics

**MAJOR**

**MINOR**

**CONCENTRATIONS IN:**

- PUBLIC POLICY ECONOMICS
- QUANTITATIVE ECONOMICS

**Professors:** W. Anderson, Stair

**Associate Professors:** Kiriazis (Chair), Kucher, McCoskey

**Assistant Professors:** Rossi, Nabar-Bhaduri

Hours Required in Economics:	33-36	42-45	33	18
Hours Required in Other Departments:	6	6	14	6
<b>Total Hours Required:</b>	<b>39-42</b>	<b>48-51</b>	<b>47</b>	<b>24</b>

- All economics majors other than those with a business economics concentration must complete a common core curriculum. Students may major in economics without pursuing a specialized concentration or they may pursue a concentration in Business Economics, Public Policy Economics or Quantitative Economics.
- The economics major without specialized concentration is appropriate for students with a social science perspective. It provides excellent preparation for entry-level employment in the private or public sectors, as well as for law school or graduate school.
- The Concentration in Public Policy Economics is recommended for students who intend to seek employment in government or with other policy-oriented organizations.
- The Concentration in Quantitative Economics is recommended for students who intend to seek employment in economic consulting or forecasting and/or pursue graduate study in economics.
- A concentration in International Economics is available in the International Studies Major.

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## Program Requirements

	MAJOR			MIN OR
	No Conc.	Public Policy Conc.	Quan. Conc.	

## Requirements for Major in Economics

### 1. Required Core Courses in Economics:

(18 hours)

ECON	201/211*	Principles of Econ. (Macro) (GEP Group D)
ECON	202/212*	Principles of Econ. (Micro)
ECON	351*	Intermediate Macro-Economics
ECON	352*	Intermediate Micro-Economics
ECON	460*	Introduction to Econometrics
ECON	491*	Seminar in Economics (Capstone)

### 2. Required Core Courses in Other Departments:

(3 hours)

MATH	109/110*	Elements of Applied Probability and Statistics (Core Skill 3)
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### 3. Other Courses: (18-42 hours)

Majors must choose from among the major in economics without specialized concentration, the public policy economics concentration or the quantitative economics concentration.

## Requirements for Major in Economics without specialized concentration

### 1. Core Courses: (21 hours)

Required of Economics majors; listed above.

### 2. Other Economics Courses: (15 hours)

ECON 300\* History of Economic Thought  
Students must also complete 12 additional elective credit hours in economics (excluding ECON 495) at the 300 or 400 level, of which at least 6 hours must be at the 400 level.

### 3. Courses in Other Departments: (3-6 hours)

MATH 236\* Calculus I (Core Skill 3)  
or MATH 118\* Applied Mathematics for Business  
and ECON 450\* Quantitative Economics\*  
or MATH 220\* Calculus for Applications I

## Requirements for Minor in Economics

### 1. Required Core Courses in Economics:

(18 hours)

ECON	201/211*	Principles of Econ. (Macro) (GEP Group D)
ECON	202/212*	Principles of Econ. (Micro)
ECON	351*	Intermediate Macro-Economics
ECON	352*	Intermediate Micro-Economics

### 2. Required Core Courses in Other Departments:

(3 hours)

MATH	109/110*	Elements of Applied Probability and Statistics (Core Skill 3)
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### 3. Other Courses: (9-10 hours)

MATH 236\* Calculus I (Core Skill 3)  
or MATH 118\* Applied Mathematics for Business  
or MATH 220\* Calculus for Applications I

Minors must also complete at least 6 additional credit hours in economics (excluding ECON 495) at the 300 or 400 level.

\* Note: You must receive a grade of C or better for this course to count toward the major/minor.

\*Note: If this option is selected, ECON 450 may not be used to satisfy an Economics elective.

## Requirements for Major in Economics with Concentration in Quantitative Economics

### 1. Core Courses: (21 hours)

Required of Economics majors; listed above.

### 2. Other Economics Courses: (15 hours)

ECON 300 History of Economic Thought  
or ECON 303 American Economic History  
ECON 450 Quantitative Economics

Students must also complete at least 9 additional elective credit hours in economics (excluding ECON 495) or Mathematics (excluding MATH 495) at the 300 or 400 level.

### 3. Courses in Other Departments: (11 hours)

MATH 236\* Calculus I (Core Skill 3)  
MATH 237 Calculus II  
MATH 350 Linear Algebra I

## Requirements for Major in Economics with Concentration in Public Policy Economics

### 1. Core Courses: (21 hours)

Required of Economics majors; listed above.

### 2. Other Economics Courses: (24 hours)

ECON 300 History of Economic Thought  
or ECON 303 American Economic History  
ECON 307 Government, Business, and Public Policy  
ECON 309 Comparative Economic Systems  
or ECON 405 Economics of Developing Countries  
ECON 404 Public Sector Economics

*Select four of the following courses:*

ECON	301	Labor Economics
ECON	306	Money and Banking
ECON	400	International Trade
ECON	401	International Finance
ECON	408	Urban and Regional Economics
ECON	410	Resource and Environmental Economics
ECON	492	Internship Research Paper
ECON	494	Field Experience in Economics

**3. Courses in Other Departments: (3-6 hours)**

MATH 236\* Calculus I (*Core Skill 3*)  
or MATH 220\* Calculus for Applications I  
or MATH 118\* Applied Mathematics for Business  
and ECON 450\* Quantitative Economics