

ANNUAL INSTITUTIONAL UPDATE - Frostburg State University - 2020

General Information

Annual Update Cycle	2018
Annual Update Collection Year	2020
IPEDS Id	162584
Submitted Date	08/11/2020
Calendar	Semester
Religious Affiliation	Not applicable
Highest Degree	Doctor's degree
Multi Campus Organization	
Open admission policy	No
Programs Offered	71

Enrollment

Fall Enrollment Headcounts

Total	5,295
Full-Time	4,010
Part-Time	1,285
FTE	4,510

12-Month Enrollment

Unduplicated Headcount	6,122
Unduplicated Undergraduate Headcount	5,262
12-month FTE	4,703

Distance Education Headcount

Programs Offered via distance education	6
Total Headcount Distance Ed	1,789
Exclusively Distance Ed	864
Percent Exclusively Distance Ed	16.32%
Some Distance Ed	925
Percent Some Distance Ed	17.47%
No Distance Ed	3,506
Percent No Distance Ed	66.21%
Number of Correspondence Education	

Programs	
Correspondence Education Headcount	

Student Achievement

Retention Rates

Full-time Retention Rate	77.00%
Part-time Retention Rate	
FT-FT degree seeking undergraduates as percent of all undergraduates	16.00%

Graduation Rates 150%

Associate Revised Cohort 150%	
Associate Adjusted Cohort 150%	
Associate Completers 150%	
Associate Graduation Rate 150%	
Bachelor Revised Cohort 150%	813
Bachelor Adjusted Cohort 150%	813
Bachelor Completers 150%	421
Bachelor Graduation Rate 150%	51.80%
Total Cohort Graduation Rate 150%	52.00%
Still Enrolled Count 150%	17
Transfer Rate Total Cohort 150%	21.28%

Graduation Rates 200%

Revised Cohort 200%	1,028
Adjusted Cohort 200%	1,028
Completers 200% Count	501
Graduation Rate 200%	48.74%

Student Outcomes

Loan Default Rate	8.70%
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Graduation Rate by Gender

Men	44.67%
Women	60.61%

Graduation Rate by Race/Ethnicity

Non-resident alien	33.33%
Hispanic-Latino	42.50%
American Indian / Alaska Native	100.00%

Asian	53.85%
Black / African-American	46.52%
Native Hawaiian or Other Pacific Islander	50.00%
White	54.72%
Two or more races	51.22%
Race/Ethnicity unknown	64.71%

Student Demographics

Fall Enrollment Gender Percentages

Men	46.00%
Women	54.00%

Fall Enrollment Race-Ethnicity Percentages

Non-resident alien	6.00%
Hispanic-Latino	5.00%
American Indian / Alaskan Native	0.00%
Asian	2.00%
Black / African-American	28.00%
Native Hawaiian or Pacific Islander	0.00%
White	53.00%
Two or more races	4.00%

Fall Enrollment Age Percentages

Under 18	1.00%
18-24	85.00%
25-64	15.00%
65+	0.00%

Additional Metrics

Percent First Generation	36.00%
Percent Developmental	34.00%
Has Dual Enrollment	Yes
Dual Enrollment Headcount	18
Percent of all undergrads receiving Pell	37.42%
Percent FT-FT receiving Pell	44.32%
Percent Minority	39.00%
Percent Non-traditional	15.00%
Percent Part-Time	24.27%

Finance – IPEDS Source Year

Financial Results

Reporting Standard	GASB Reporting Standards 34/35
FY Begin Date	07/01/2017
FY End Date	06/30/2018
Did your institution receive an unqualified opinion from your auditors?	Unqualified
Is your institution responsible for retirement/pension?	Yes
What are the pension or post retirement amount in your audit?	\$42,774,728.00
Pension Description	Employees contribute, State of Maryland is responsible for fulfilling the pension, funding sources are from mandatory employee contributions, agency subsidies, and investments.

Total Assets	\$207,812,203.00
Net Position / Net Assets	\$129,833,960.00
Net Assets	
Net Of Depreciation	\$156,702,773.00
Net assets temp restricted	\$3,246,703.00
Net assets unrestricted	(\$2,165,097.00)
Net assets perm restricted	\$750,000.00

Adjusted Change in Net Assets	\$7,247,936.00
Net Assets Change Over Year	(\$1,177,675.00)
Net Assets Beginning of Year	\$131,011,635.00
Net Assets End of Year	\$129,833,960.00
Expendable Net Assets	(\$8,979,980.00)
Total Revenue	\$110,288,710.00
Total Operating Revenue	\$58,931,837.00
Revenue Unrestricted	\$7,742,131.00
Total Operating Expense	\$110,204,058.00
Depreciation Expense	\$7,813,837.00
Net Operating Income/(Loss)	(\$51,272,221.00)
Long-term Debt	\$17,126,405.00
Long-term debt current portion	\$1,512,428.00
Long-Term Debt Including Current Portion	\$18,638,833.00
Total Debt Service	\$2,214,652.00
Tuition and Fees - Net	\$28,141,850.00
Tuition discounts and allowances	\$9,139,855.00
Tuition and Fees - Total	\$37,281,705.00

Finance Most Recent

Financial Results

Reporting Standard	GASB Reporting Standards 34/35
FY Begin Date	07/01/2018
FY End Date	06/30/2019
Did your institution receive an unqualified opinion from your auditors?	Unqualified
Is your institution responsible for retirement/pension?	Yes
What are the pension or post retirement amount in your audit?	\$48,823,139.00
Pension Description	Employees contribute, State of Maryland is responsible for fulfilling the pension, funding sources are from mandatory employee contributions, agency subsidies, and investments.

Total Assets	\$221,661,461.00
Net Position / Net Assets	\$130,211,932.00
Net Assets	
Net Of Depreciation	\$152,285,091.00
Net assets temp restricted	\$3,409,370.00
Net assets unrestricted	(\$3,124,957.00)
Net assets perm restricted	\$750,000.00
Adjusted Change in Net Assets	\$8,797,013.00
Net Assets Change Over Year	\$377,972.00
Net Assets Beginning of Year	\$129,833,960.00
Net Assets End of Year	\$130,211,932.00
Expendable Net Assets	\$5,952,409.00
Total Revenue	\$112,180,208.00
Total Operating Revenue	\$59,771,240.00
Revenue Unrestricted	\$8,122,203.00

Total Operating Expense	\$112,781,900.00
Depreciation Expense	\$7,711,263.00
Net Operating Income/(Loss)	(\$53,010,660.00)
Long-term Debt	\$26,701,601.00
Long-term debt current portion	\$2,074,267.00
Long-Term Debt Including Current	\$28,775,868.00

Portion	
Total Debt Service	\$4,352,413.00
Tuition and Fees - Net	\$28,850,994.00
Tuition discounts and allowances	\$8,648,036.00
Tuition and Fees - Total	\$37,499,030.00

Finance – For Dues

Total Expenses and Deductions

Instruction	\$41,277,859.00
Research	\$381,163.00
Public Services	\$4,702,658.00
Academic Support	\$12,477,615.00
Student Services	\$6,572,576.00
Institutional Support	\$16,641,183.00
Scholarship and Fellowship	\$7,847,610.00
Auxiliary Enterprises	\$20,915,168.00
Hospital Services	\$0.00
Independent Operations	\$0.00
Other Functional Expenses	\$1,182,972.00
Total Education and General Expenses	\$111,998,804.00