

# IPEDS 2022-23 Data Collection System

IPEDS HELP DESK (877) 225-2568 | [ipedshelp@rti.org](mailto:ipedshelp@rti.org)  
OMB NO. 1850-0582 v.30 : Approval Expires 8/31/2025  
User ID: P1625841

## Finance 2022-23

Institution: Frostburg State University (162584)

User ID: P1625841

### Overview

#### Overview

The purpose of the IPEDS Finance component is to collect basic financial information from items associated with the institution's General Purpose Financial Statements.

#### Data Reporting Reminder:

- Report data to accurately reflect the time period corresponding with the IPEDS survey component, even if such reporting is seemingly inconsistent with prior-year reporting.

#### Changes in reporting

The following changes were implemented for the 2022-23 data collection period:

- Question 4 was reorganized for clarity. [Applicable to degree-granting institutions only]

#### Resources:

- To download the survey materials for this component: [Survey Materials](#)
- To access your prior year data submission for this component: [Reported Data](#)

If you have questions about completing this survey, please contact the **IPEDS Help Desk at (877) 225-2568**.

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## Finance - Public Institutions' Reporting Standard

**Reporting Standard****Please indicate which reporting standards are used to prepare your financial statements:**

- ☒ GASB (Governmental Accounting Standards Board), using standards of GASB 34 & 35
- ☐ FASB (Financial Accounting Standards Board)

Please consult your business officer for the correct response before saving this screen. Your response to this question will determine the forms you will receive for reporting finance data.

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## Finance - Public Institutions Using GASB Standards

## General Information: GASB-Reporting Institutions (aligned form)

## Reporting Reminder:

- To the extent possible, the finance data requested in this report should be provided from your institution's audited General Purpose Financial Statements (GPFS).
- Please refer to the instructions specific to each screen of the survey for details and references.


## 1. Fiscal Year Calendar

This report covers financial activities for the 12-month fiscal year: (The fiscal year reported should be the most recent fiscal year ending before October 1, 2022.)

Beginning: month/year (MMYYYY)	Month: <input type="text" value="7"/>	Year: <input type="text" value="2021"/>
And ending: month/year (MMYYYY)	Month: <input type="text" value="6"/>	Year: <input type="text" value="2022"/>

## 2. Audit Opinion

Did your institution receive an unqualified opinion on its General Purpose Financial Statements from your auditor for the fiscal year noted above? (If your institution is audited only in combination with another entity, answer this question based on the audit of that entity.)

- ☒ Unqualified
- ☐  Qualified (Explain in box below)
- ☐ Don't know OR in progress (Explain in box below)

## 3. Reporting Model

GASB Statement No. 34 offers three alternative reporting models for special-purpose governments like colleges and universities. Which model is used by your institution?

- ☐ Business-type activities
- ☐ Governmental Activities
- ☒ Governmental Activities with Business-Type Activities

## 4. Intercollegiate Athletics

Does your institution participate in intercollegiate athletics?

- ☐ No
- ☒ Yes - answer part a and b below
- a) Are the intercollegiate athletics expenses accounted for as? [check all that apply]

- ☒ Auxiliary enterprises
- ☐ Student services
- ☐ Other (specify in box below)

b) Does your institution have intercollegiate athletics revenue?

- ☐ No
- ☒ Yes - select category(s) where these revenues are included [check all that apply]
- ☐ Sales and services of educational activities
- ☒ Sales and services of auxiliary enterprises
- ☐ Other (specify in box below)


## 5. Endowment Assets

Does this institution or any of its foundations or other affiliated organizations own endowment assets?

- ☐ No
- ☒ Yes - (report endowment assets)

**6. Pension**

Does your institution include defined benefit pension liabilities, expenses, and/or deferrals in its General Purpose Financial Statements?

- ☐ No  
☒  Yes

**7. Postemployment Benefits Other than Pension (OPEB)**

Does your institution include postemployment benefits other than pension (OPEB) liabilities, expenses, and/or deferrals in its General Purpose Financial Statements?

- ☐ No  
☒ Yes



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Institution: Frostburg State University (162584)


User ID: P1625841

## Part A - Statement of Net Position Page 1

Fiscal Year: July 1, 2021 - June 30, 2022

If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions

Line no.		Current year amount	Prior year amount
<b>Assets</b>			
01	Total <u>current assets</u>	95,783,106	45,735,766
31	Depreciable <u>capital assets</u> , net of depreciation	178,336,617	186,184,358
04	Other noncurrent assets CV=[A05-A31]	59,800,522	30,895,292
05	Total <u>noncurrent assets</u>	238,137,139	217,079,650
06	<b>Total assets</b> CV=(A01+A05)	333,920,245	262,815,416
19	<u>Deferred outflows of resources</u>	15,003,924	14,995,794
<b>Liabilities</b>			
07	<u>Long-term debt, current portion</u>	3,102,535	2,800,852
08	Other current liabilities CV=(A09-A07)	61,053,574	17,879,476
09	Total <u>current liabilities</u>	64,156,109	20,680,328
10	<u>Long-term debt</u>	50,947,296	52,882,837
11	Other noncurrent liabilities CV=(A12-A10)	40,178,424	52,641,103
12	Total <u>noncurrent liabilities</u>	91,125,720	105,523,940
13	<b>Total liabilities</b> CV=(A09+A12)	155,281,829	126,204,268
20	<u>Deferred inflows of resources</u>	30,365,874	16,677,404
<b>Net Position</b>			
14	<u>Invested in capital assets, net of related debt</u>	164,715,217	141,872,293
15	<u>Restricted-expendable</u>	3,126,923	-882,876
16	<u>Restricted-nonexpendable</u>	750,000	750,000
17	<u>Unrestricted</u> CV=[A18-(A14+A15+A16)]	<input checked="" type="checkbox"/> -5,315,674	-6,809,879
18	<b>Net position</b> CV=[(A06+A19)-(A13+A20)]	163,276,466	134,929,538

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Institution: Frostburg State University (162584)

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## Part A - Statement of Net Position Page 2

Fiscal Year: July 1, 2021 - June 30, 2022			
Line No.	Description	Ending balance	Prior year Ending balance
<b><u>Capital Assets</u></b>			
21	<u>Land and land improvements</u>	1,399,319	1,399,319
22	<u>Infrastructure</u>	18,322,945	17,857,945
23	<u>Buildings</u>	291,248,008	290,646,419
32	Equipment, including art and <u>library collections</u>	31,898,592	30,728,838
27	<u>Construction in progress</u>	48,659,514	21,270,544
	<b>Total for Plant, Property and Equipment CV = (A21+ .. A27)</b>	<b>391,528,378</b>	<b>361,903,065</b>
28	<u>Accumulated depreciation</u>	160,476,943	150,400,359
33	Intangible assets, net of accumulated amortization	0	0
34	Other capital assets	0	0

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## Part D - Summary of Changes In Net Position

Fiscal Year: July 1, 2021 - June 30, 2022

If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions

Line No.	Description	Current year amount	Prior year amount
01	Total revenues and other additions for this institution <b>AND all of its child institutions</b>	155,736,846	127,443,608
02	Total expenses and deductions for this institution <b>AND all of its child institutions</b>	127,389,918	119,203,241
03	Change in net position during year <b>CV=(D01-D02)</b>	<b>28,346,928</b>	<b>8,240,367</b>
04	<u>Net position</u> beginning of year for this institution <b>AND all of its child institutions</b>	134,929,538	126,689,171
05	<u>Adjustments to beginning net position</u> and other gains or losses <b>CV=[D06-(D03+D04)]</b>	<b>0</b>	<b>0</b>
06	Net position end of year for this institution <b>AND all of its child institutions (from A18)</b>	163,276,466	134,929,538

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## Part E-1 - Scholarships and Fellowships

Fiscal Year: July 1, 2021 - June 30, 2022

Do not report Federal Direct Student Loans (FDSL) anywhere in this section.

Line No.	Scholarships and Fellowships	Current year amount	Prior year amount
01	Pell grants (federal)	6,299,394	6,753,993
02	Other federal grants (Do NOT include FDSL amounts).	<input checked="" type="checkbox"/> 7,639,469	1,893,444
03	Grants by state government	58,400	632,970
04	Grants by local government	0	0
05	Institutional grants from restricted resources	936,507	983,848
06	Institutional grants from unrestricted resources CV=[E07-(E01+...+E05)]	9,714,530	9,662,180
07	Total revenue that funds scholarships and fellowships	24,648,300	19,926,435
Discounts and Allowances			
08	Discounts and allowances applied to tuition and fees	6,969,065	7,727,117
09	Discounts and allowances applied to sales and services of auxiliary enterprises	189,109	253,363
10	Total discounts and allowances CV=(E08+E09)	7,158,174	7,980,480
11	Net scholarships and fellowships expenses after deducting discounts and allowances CV= (E07-E10) This amount will be carried forward to C10 of the expense section.	17,490,126	11,945,955

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Institution: Frostburg State University (162584)

User ID: P1625841

## Part E-2 - Sources of Discounts and Allowances

Fiscal Year: July 1, 2021 - June 30, 2022							
Line No.	Source of Discounts and Allowances	Amount of Source Applied to:					
		Tuition and fees discounts allowances		Auxiliary enterprises discounts allowances		Total discounts allowances	
		Current year amount	Prior year amount	Current year amount	Prior year amount	Current year amount	Prior year amount
12	Pell grants (federal)	<input type="text" value="6,299,394"/>	6,728,843	<input type="text" value="0"/>	0	6,299,394	6,728,843
13	Other federal grants (Do NOT include FDSL amounts)	<input type="text" value="206,713"/>	397,526	<input type="text" value="0"/>	0	206,713	397,526
14	Grants by state government	<input checked="" type="checkbox"/> <input type="text" value="58,540"/>	600,748	<input checked="" type="checkbox"/> <input type="text" value="0"/>	202,872	58,540	803,620
15	Grants by local government	<input type="text" value="0"/>	0	<input type="text" value="0"/>	0	0	0
16	Endowments and gifts	<input type="text" value="0"/>	0	<input type="text" value="0"/>	0	0	0
17	Other institutional sources CV=[E18-(E12+E13+ ... +E16)]	404,418	0	189,109	50,491	593,527	50,491
18	Total (from Part E1 line 8, 9 and 10)	6,969,065	7,727,117	189,109	253,363	7,158,174	7,980,480

Institution: Frostburg State University (162584)

User ID: P1625841

## Part B - Revenues and Other Additions, Page 1

Fiscal Year: July 1, 2021 - June 30, 2022			
Line No.	Source of Funds	Current year amount	Prior year amount
<u>Operating Revenues</u>			
01	<u>Tuition and fees</u> , after deducting <u>discounts &amp; allowances</u>	26,920,669	26,543,455
Grants and contracts - operating			
02	Federal operating grants and contracts	2,871,570	2,194,446
03	State operating grants and contracts	1,466,995	3,250,812
04	Local government/private operating grants and contracts	191,087	111,211
04a	Local government operating grants and contracts	21,675	43,209
04b	Private operating grants and contracts	169,412	68,002
05	Sales and services of <u>auxiliary enterprises</u> , after deducting <u>discounts and allowances</u>	23,034,345	22,025,809
06	<u>Sales and services of hospitals</u> , after deducting <u>patient contractual allowances</u>	0	0
26	<u>Sales and services of educational activities</u>	1,381,574	956,662
07	<u>Independent operations</u>	0	0
08	Other sources - operating CV=[B09-(B01+ ....+B07)]	425,043	359,443
09	Total operating revenues	56,291,283	55,441,838

Institution: Frostburg State University (162584)

User ID: P1625841

## Part B - Revenues and Other Additions, Page 2


Fiscal Year: July 1, 2021 - June 30, 2022			
Line No.	Source of funds	Current year amount	Prior year amount
<u>Nonoperating Revenues</u>			
10	Federal <u>appropriations</u>	0	0
11	State <u>appropriations</u>	45,259,664	43,451,867
12	<u>Local appropriations, education district taxes, and similar support</u>	0	0
Grants-nonoperating			
13	Federal nonoperating grants <b>Do NOT include Federal Direct Student Loans</b>	23,104,703	11,037,984
14	State nonoperating grants	48,448	1,206,787
15	Local government nonoperating grants	0	0
16	<u>Gifts, including contributions from affiliated organizations</u>	1,337,111	1,175,205
17	<u>Investment income</u>	358,823	1,581,687
18	Other nonoperating revenues CV=[B19-(B10+...+B17)]	4,902,798	2,442,799
19	Total nonoperating revenues	75,011,547	60,896,329
27	Total operating and nonoperating revenues CV=[B19+B09]	131,302,830	116,338,167
28	<u>12-month Student FTE from E12</u>	3,805	4,150
29	Total operating and nonoperating revenues per student FTE CV=[B27/B28]	34,508	28,033

Institution: Frostburg State University (162584)

User ID: P1625841

## Part B - Revenues and Other Additions, Page 3

Fiscal Year: July 1, 2021 - June 30, 2022			
Line No.	Source of funds	Current year amount	Prior year amount
Other Revenues and Additions			
20	<u>Capital appropriations</u>	24,388,353	10,993,516
21	<u>Capital grants and gifts</u>	45,663	111,925
22	<u>Additions to permanent endowments</u>	<input checked="" type="checkbox"/> 0	0
23	Other revenues and additions <b>CV</b> =[B24-(B20+...+B22)]	0	0
24	Total other revenues and additions <b>CV</b> =[B25-(B9+B19)]	24,434,016	11,105,441
25	Total all revenues and other additions	155,736,846	127,443,608

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User ID: P1625841

## Part C-1 - Expenses and Other Deductions by Functional Classification


Fiscal Year: July 1, 2021 - June 30, 2022

Report Total Operating AND Nonoperating Expenses in this section

Line No.	Expense: Functional Classifications	Total amount	Prior Year Total Amount	Salaries and wages	Prior Year Salaries and wages
		(1)		(2)	
01	<u>Instruction</u>	38,419,659	38,141,140	24,204,814	24,279,281
02	<u>Research</u>	129,509	171,517	16,785	39,377
03	<u>Public service</u>	5,890,180	5,980,515	2,946,424	3,155,697
05	<u>Academic support</u>	11,023,025	11,017,352	5,496,898	5,837,386
06	<u>Student services</u>	6,716,048	4,686,512	2,796,932	2,397,779
07	<u>Institutional support</u>	14,159,092	11,945,955	8,745,323	8,603,739
10	<u>Scholarships and fellowships expenses,</u> net of <u>discounts and allowances</u> (from Part E-1, line 11)	17,490,126	11,945,955		
11	<u>Auxiliary enterprises</u>	24,402,671	22,011,616	5,117,278	5,203,337
12	<u>Hospital services</u>	0	0	0	0
13	<u>Independent operations</u>	0	0	0	0
14	Other Functional Expenses and deductions CV=[C19-(C01+...+C13)]	9,159,608	13,302,679	0	0
19	<b>Total expenses and deductions</b>	127,389,918	119,203,241	49,324,454	49,516,596


Part C-2 - Expenses and Other Deductions by Natural Classification

Fiscal Year: July 1, 2021 - June 30, 2022			
Line No.	Expense: Natural Classifications	Total Amount	Prior year amount
19-2	Salaries and Wages(from Part C-1,Column 2 line 19).	49,324,454	49,516,596
19-3	Benefits	22,769,243	22,641,167
19-4	Operation and Maintenance of Plant (as a natural expense).	11,231,334	10,665,317
19-5	Depreciation	9,284,989	9,015,733
19-6	Interest	1,676,066	1,957,790
19-7	Other Natural Expenses and Deductions CV=[C19-1 - (C19-2 + ... + C19-6)]	33,103,832	25,406,638
19-1	Total Expenses and Deductions (from Part C-1, Line 19)	127,389,918	119,203,241
20-1	12-month Student FTE (from E12 survey).	3,805	4,150
21-1	Total expenses and deductions per student FTE CV=[C19-1/C20-1]	33,480	28,724

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Part M-1 - Pension Information


Fiscal Year: July 1, 2021 - June 30, 2022				
Line No.	Description	Current year amount		Prior Year amount
01	Pension expense		5,850,223	7,743,835
02	Net Pension liability		38,777,546	51,311,270
03	Deferred inflows related to pension	<input checked="" type="checkbox"/>	16,650,151	2,607,188
04	Deferred outflows related to pension		14,915,613	14,872,301

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Part M-2 - Postemployment Benefits Other than Pension (OPEB) Information

Fiscal Year: July 1, 2021 - June 30, 2022				
Line No.	Description	Current year amount		Prior Year amount
05	OPEB expense		3,135,989	2,741,395
06	Net OPEB liability	<input checked="" type="checkbox"/>	0	0
07	Deferred inflows related to OPEB	<input checked="" type="checkbox"/>	0	0
08	Deferred outflows related to OPEB	<input checked="" type="checkbox"/>	0	0

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Institution is part of a System which is a component unit of the State of Maryland. The State of Maryland reflects the OPEB expense and liability (and does not allocate the expense and liability to the System or individual institutions).

Institution: Frostburg State University (162584)

User ID: P1625841

## Part H - Details of Endowment Net Assets

Fiscal Year: July 1, 2021 - June 30, 2022			
Include not only endowment net assets held by the institution, but any assets held by private foundations affiliated with the institution.			
Line No.	Value of Endowment Net Assets	Market Value	Prior Year Amounts
01	Value of endowment net assets at the beginning of the fiscal year	36,399,168	28,409,803
02	Value of endowment net assets at the end of the fiscal year	38,315,197	36,399,168
03	Change in value of endowment net assets <b>CV=[H02-H01]</b>	1,916,029	7,989,365
03a	New gifts and additions	3,131,178	1,539,386
03b	Endowment net investment return	398,009	7,632,944
03c	Spending distribution for current use	-334,866	-241,469
03d	Other <b>CV=[H03-(H03a+H03b+H03c)]</b>	-1,278,292	-941,496

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User ID: P1625841

## Part N - Financial Health

## Fiscal Year: July 1, 2021 - June 30, 2022

Line No.	Description (If your institution is a parent institution then the amounts reported should include ALL of your child institutions. Include amounts for the institution's GASB and FASB component units.)	Current year amount	Prior year amount
01	Operating income (Loss) + net nonoperating revenues (expenses)	4,979,047	-327,902
02	Operating revenues + nonoperating revenues	128,716,694	117,617,107
03	Change in net position	<input checked="" type="checkbox"/> 32,217,556	20,200,862
04	Net position	212,680,183	192,479,321
05	Expendable net assets	44,306,235	48,267,383
06	Plant-related debt	67,250,231	69,753,905
07	Total expenses	123,496,224	115,608,962


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Institution: Frostburg State University (162584)

User ID: P1625841

## Part J - Revenue Data for the Census Bureau

Fiscal Year: July 1, 2021 - June 30, 2022						
Source and type		Amount				
		Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
		(1)	(2)	(3)	(4)	(5)
01	Tuition and fees	33,889,734	33,889,734			
02	Sales and services	24,605,028	1,381,574	23,223,454	0	0
03	Federal grants/contracts (excludes Pell Grants)	2,871,570	2,850,398	21,172	0	0
Revenue from the state government:						
04	State appropriations, current & capital	69,628,017	69,628,017	0	0	0
05	State grants and contracts	1,466,995	1,466,995	0	0	0
Revenue from local governments:						
06	Local appropriation, current & capital	0	0	0	0	0
07	Local government grants/contracts	21,675	21,675	0	0	0
08	Receipts from property and non-property taxes	0				
09	Gifts and private grants, NOT including capital grants	1,506,523				
10	Interest earnings	246,771				
11	<u>Dividend earnings</u>	0				
12	<u>Realized capital gains</u>	112,052				


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User ID: P1625841


## Part K - Expenditure Data for the Census Bureau

Fiscal Year: July 1, 2021 - June 30, 2022						
Category		Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/ independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/ experiment services
		(1)	(2)	(3)	(4)	(5)
02	Employee benefits, total	22,769,243	20,049,304	2,719,939	0	0
03	Payment to state retirement funds (may be included in line 02 above)	7,856,928	6,809,551	1,047,377	0	0
04	Current expenditures <b>including</b> salaries	98,765,341	78,312,002	20,453,339	0	0
Capital outlays						
05	Construction	28,455,559	27,261,289	1,194,270	0	0
06	Equipment purchases	1,204,383	904,690	299,693	0	0
07	Land purchases	0	0	0	0	0
08	Interest on debt outstanding, all funds and activities	1,676,066				

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Part L - Debt and Assets for Census Bureau, page 1

Fiscal Year: July 1, 2021 - June 30, 2022			
Debt			
Category			Amount
01	Long-term debt outstanding at beginning of fiscal year		55,683,689
02	Long-term debt issued during fiscal year		1,809,316
03	Long-term debt retired during fiscal year		3,140,472
04	Long-term debt outstanding at end of fiscal year		54,352,533
05	Short-term debt outstanding at beginning of fiscal year		0
06	Short-term debt outstanding at end of fiscal year		0

 You may use the box below to provide additional context for the data you have reported above. Context notes will be posted on the College Navigator website. Therefore, you should write all context notes using proper grammar (e.g., complete sentences with punctuation) and common language that can be easily understood by students and parents (e.g., spell out acronyms).

Part L - Debt and Assets for Census Bureau, page 2

Fiscal Year: July 1, 2021 - June 30, 2022			
Assets			
Category			Amount
07	Total cash and security assets held at end of fiscal year in sinking or debt service funds		0
08	Total cash and security assets held at end of fiscal year in bond funds		0
09	Total cash and security assets held at end of fiscal year in all other funds		48,009,557

 You may use the box below to provide additional context for the data you have reported above. Context notes will be posted on the College Navigator website. Therefore, you should write all context notes using proper grammar (e.g., complete sentences with punctuation) and common language that can be easily understood by students and parents (e.g., spell out acronyms).

Prepared by

Prepared by

Reporting Reminders:

- The name of the preparer is being collected so that we can follow up with the appropriate person in the event that there are questions concerning the data.
- The Keyholder will be copied on all email correspondence to other preparers.
- The time it took to prepare this component is being collected so that we can continue to improve our estimate of the reporting burden associated with IPEDS.
- Please include in your estimate the time it took for you to review instructions, query and search data sources, complete and review the component, and submit the data through the Data Collection System.
- Thank you for your assistance.

This survey component was prepared by:

<input type="radio"/>	Keyholder	<input type="radio"/>	SFA Contact	<input type="radio"/>	HR Contact
<input checked="" type="radio"/>	Finance Contact	<input type="radio"/>	Academic Library Contact	<input type="radio"/>	Other

Name:

Email:

How many staff from your institution only were involved in the data collection and reporting process of this survey component?

Number of Staff (including yourself)

How many hours did you and others from your institution only spend on each of the steps below when responding to this survey component?  
*Exclude the hours spent collecting data for state and other reporting purposes.*

Staff member	Collecting Data Needed	Revising Data to Match IPEDS Requirements	Entering Data	Revising and Locking Data
Your office	<input type="text" value="4.00"/> hours	<input type="text" value="5.00"/> hours	<input type="text" value="4.00"/> hours	<input type="text" value="2.00"/> hours
Other offices	<input type="text" value="4.00"/> hours	<input type="text" value="4.00"/> hours	<input type="text" value="0.00"/> hours	<input type="text" value="0.00"/> hours



Institution: Frostburg State University (162584)

User ID: P1625841

## Summary

## Finance Survey Summary

IPEDS collects important information regarding your institution. All data reported in IPEDS survey components become available in the IPEDS Data Center and appear as aggregated data in various Department of Education reports. Additionally, some of the reported data appears specifically for your institution through the College Navigator website and is included in your institution's Data Feedback Report (DFR). The purpose of this summary is to provide you an opportunity to view some of the data that, when accepted through the IPEDS quality control process, will appear on the College Navigator website and/or your DFR. College Navigator is updated approximately three months after the data collection period closes and Data Feedback Reports will be available through the [Data Center](#) and sent to your institution's CEO in November 2023.

Please review your data for accuracy. If you have questions about the data displayed below after reviewing the data reported on the survey screens, please contact the IPEDS Help Desk at: 1-877-225-2568 or [ipedshelp@rti.org](mailto:ipedshelp@rti.org).

Core Revenues			
Revenue Source	Reported values	Percent of total core revenues	Core revenues per FTE enrollment
Tuition and fees	\$26,920,669	20%	\$7,075
State appropriations	\$45,259,664	34%	\$11,895
Local appropriations	\$0	0%	\$0
Government grants and contracts	\$27,513,391	21%	\$7,231
Private gifts, grants, and contracts	\$1,506,523	1%	\$396
Investment income	\$358,823	0%	\$94
Other core revenues	\$31,143,431	23%	\$8,185
Total core revenues	\$132,702,501	100%	\$34,876
Total revenues	\$155,736,846	N/A	\$40,930
Other core revenues include federal appropriations; sales and services of educational activities; other operating and nonoperating sources; and other revenues and additions (e.g., capital appropriations, capital grants and gifts, etc.). Core revenues exclude revenues from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core revenues per FTE enrollment amounts will not be allocated to child institutions.			

Core Expenses			
Expense function	Reported values	Percent of total core expenses	Core expenses per FTE enrollment
Instruction	\$38,419,659	37%	\$10,097
Research	\$129,509	0%	\$34
Public service	\$5,890,180	6%	\$1,548
Academic support	\$11,023,025	11%	\$2,897
Institutional support	\$14,159,092	14%	\$3,721
Student services	\$6,716,048	7%	\$1,765
Other core expenses	\$26,649,734	26%	\$7,004
Total core expenses	\$102,987,247	100%	\$27,066
Total expenses	\$127,389,918	N/A	\$33,480
Other core expenses include scholarships and fellowships, net of discounts and allowances, and other expenses. Core expenses exclude expenses from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core expenses per FTE enrollment amounts will not be allocated to child institutions.			

Calculated value	
	Calculated value
FTE enrollment	3,805
The full-time equivalent (FTE) enrollment used in this report is the sum of the institution's FTE undergraduate enrollment and FTE graduate enrollment (as calculated from or reported on the 12-month Enrollment component). FTE is estimated using 12-month instructional activity (credit and/or clock hours). All doctor's degree students are reported as graduate students.	

## Edit Report

## Finance

Source	Description	Severity	Resolved	Options
<b>Screen: Statement of net position (1)</b>				
Screen Entry	The value of this field is expected to be greater than zero. Please correct your data or explain. (Error #5148)	Explanation	Yes	
Reason	Due to accrued retirement liability on our books, but the responsibility of the State of Maryland			
<b>Screen: Scholarships &amp; Fellowships</b>				
Screen Entry	The amount reported is outside the expected range of between 946,722 and 2,840,166 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason	Due to Federal HEERF student funds			
<b>Screen: Sources of Discounts and Allowances</b>				
Screen Entry	The amount reported is outside the expected range of between 300,374 and 901,122 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason	Temporary funding in the prior year due to COVID			
Screen Entry	The amount reported is outside the expected range of between 101,436 and 304,308 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason	Temporary funding in the prior year due to COVID			
<b>Screen: Revenues Part 3</b>				
Screen Entry	The amount of additions to permanent endowments reported in Part B (line 22) should not be zero or blank. Please confirm that the data reported are correct. (Error #5231)	Confirmation	Yes	
Related Screens	Revenues Part 3			
<b>Screen: Pension Information</b>				
Screen Entry	The amount reported is outside the expected range of between 1,694,673 and 3,519,703 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason	The change in deferred inflows is due to the 26% rate of return on investments in the pension plan compared to the projected rate of 6.8%. This change is reflected on the financial statements as a Deferred Inflow - Net difference between projected and actual earnings on pension plan investments. Because of the significant change – amounts previously reported as a deferred outflow were netted against the current year balance and reported as a net inflow.			
<b>Screen: OPEB Information</b>				
Screen Entry	The value of this field is expected to be greater. Please correct your data or contact the IPEDS Help Desk for assistance. (Error #5449)	Fatal	Yes	
Reason	Overridden by administrator. Consistent with PY, the State of Maryland reflects the OPEB expense and liability (and does not allocate the expense and liability to the System or individual institutions). ST			
Screen Entry	The value of this field is expected to be greater. Please correct your data or contact the IPEDS Help Desk for assistance. (Error #5449)	Fatal	Yes	
Reason	Overridden by administrator. Consistent with PY, the State of Maryland reflects the OPEB expense and liability (and does not allocate the expense and liability to the System or individual institutions). ST			
Screen Entry	The value of this field is expected to be greater. Please correct your data or contact the IPEDS Help Desk for assistance. (Error #5449)	Fatal	Yes	
Reason	Overridden by administrator. Consistent with PY, the State of Maryland reflects the OPEB expense and liability (and does not allocate the expense and liability to the System or individual institutions). ST			
<b>Screen: Financial Health</b>				

Screen Entry	The amount reported is outside the expected range of between 10,100,431 and 30,301,293 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason	Due to an increase in Capital Appropriations from the State of Maryland			