

# IPEDS 2023-24 Data Collection System

IPEDS HELP DESK (877) 225-2568 | [ipedshelp@rti.org](mailto:ipedshelp@rti.org)  
OMB NO. 1850-0582 v.32 : Approval Expires 8/31/2025  
User ID: P1625841

## Finance 2023-24

Institution: Frostburg State University (162584)

User ID: P1625841

### Overview

#### Overview

The purpose of the IPEDS Finance component is to collect basic financial information from items associated with the institution's General Purpose Financial Statements.

#### Data Reporting Reminder:

- Report data to accurately reflect the time period corresponding with the IPEDS survey component, even if such reporting is seemingly inconsistent with prior-year reporting.

#### Changes in reporting

The following changes were implemented for the 2023-24 data collection period:

- Rephrased "remedial education" terminology in survey materials to "developmental education," including Glossary terms
- Rephrased "room and board" terminology in survey materials to "food and housing," including Glossary terms
- Removed reference to "teaching faculty" from the instructions for the Instruction expense category
- Revised instructions for the Academic support expense category for consistency with the definition of the Academic support expense
- Added a note to the instructions that the Spending distribution for current use amount is treated as negative value

#### Resources:

- To download the survey materials for this component: [Survey Materials](#)
- To access your prior year data submission for this component: [Reported Data](#)

If you have questions about completing this survey, please contact the **IPEDS Help Desk at (877) 225-2568**.

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## Finance - Public Institutions' Reporting Standard

**Reporting Standard****Please indicate which reporting standards are used to prepare your financial statements:**

- ☒ GASB (Governmental Accounting Standards Board), using standards of GASB 34 & 35
- ☐ FASB (Financial Accounting Standards Board)

Please consult your business officer for the correct response before saving this screen. Your response to this question will determine the forms you will receive for reporting finance data.

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## Finance - Public Institutions Using GASB Standards

## General Information: GASB-Reporting Institutions (aligned form)

## Reporting Reminder:

- To the extent possible, the finance data requested in this report should be provided from your institution's audited General Purpose Financial Statements (GPFS).
- Please refer to the instructions specific to each screen of the survey for details and references.


## 1. Fiscal Year Calendar

This report covers financial activities for the 12-month fiscal year: (The fiscal year reported should be the most recent fiscal year ending before October 1, 2023.)

Beginning: month/year (MMYYYY)	Month: <input type="text" value="7"/>	Year: <input type="text" value="2022"/>
And ending: month/year (MMYYYY)	Month: <input type="text" value="6"/>	Year: <input type="text" value="2023"/>

## 2. Audit Opinion

Did your institution receive an unqualified opinion on its General Purpose Financial Statements from your auditor for the fiscal year noted above? (If your institution is audited only in combination with another entity, answer this question based on the audit of that entity.)

- ☒ Unqualified
- ☐  Qualified (Explain in box below)
- ☐ Don't know OR in progress (Explain in box below)

## 3. Reporting Model

GASB Statement No. 34 offers three alternative reporting models for special-purpose governments like colleges and universities. Which model is used by your institution?

- ☐ Business-type activities
- ☐ Governmental Activities
- ☒ Governmental Activities with Business-Type Activities

## 4. Intercollegiate Athletics

Does your institution participate in intercollegiate athletics?

- ☐ No
- ☒ Yes - answer part a and b below

a) Are the intercollegiate athletics expenses accounted for as? [check all that apply]

- ☒ Auxiliary enterprises
- ☐ Student services
- ☐ Other (specify in box below)

b) Does your institution have intercollegiate athletics revenue?

- ☐ No
- ☒ Yes - select category(s) where these revenues are included [check all that apply]

- ☐ Sales and services of educational activities
- ☒ Sales and services of auxiliary enterprises
- ☐ Other (specify in box below)

## 5. Endowment Assets

Does this institution or any of its foundations or other affiliated organizations own endowment assets?

- ☐ No
- ☒ Yes - (report endowment assets)

## 6. Pension


Does your institution include defined benefit pension liabilities, expenses, and/or deferrals in its General Purpose Financial Statements?

- ☐ No
- ☒  Yes

**7. Postemployment Benefits Other than Pension (OPEB)**


Does your institution include postemployment benefits other than pension (OPEB) liabilities, expenses, and/or deferrals in its General Purpose Financial Statements?

- ☐ No  
☒ Yes

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## Part A - Statement of Net Position Page 1

Fiscal Year: July 1, 2022 - June 30, 2023			
If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions			
Line no.		Current year amount	Prior year amount
<b>Assets</b>			
01	Total <u>current assets</u>	74,644,078	95,783,106
31	Depreciable <u>capital assets</u> , net of depreciation	176,213,112	178,336,617
04	Other noncurrent assets CV=[A05-A31]	91,313,587	59,800,522
05	Total <u>noncurrent assets</u>	267,526,699	238,137,139
06	<b>Total assets</b> CV=(A01+A05)	342,170,777	333,920,245
19	<u>Deferred outflows of resources</u>	13,088,915	15,003,924
<b>Liabilities</b>			
07	<u>Long-term debt, current portion</u>	3,191,817	3,102,535
08	Other current liabilities CV=(A09-A07)	42,678,027	61,053,574
09	Total <u>current liabilities</u>	45,869,844	64,156,109
10	<u>Long-term debt</u>	48,769,517	50,947,296
11	Other noncurrent liabilities CV=(A12-A10)	50,812,302	40,178,424
12	Total <u>noncurrent liabilities</u>	99,581,819	91,125,720
13	<b>Total liabilities</b> CV=(A09+A12)	145,451,663	155,281,829
20	<u>Deferred inflows of resources</u>	16,154,125	30,365,874
<b>Net Position</b>			
14	<u>Invested in capital assets, net of related debt</u>	196,707,585	164,715,217
15	<u>Restricted-expendable</u>	3,168,793	3,126,923
16	<u>Restricted-nonexpendable</u>	750,000	750,000
17	<u>Unrestricted</u> CV=[A18-(A14+A15+A16)]	<input checked="" type="checkbox"/> -6,972,474	-5,315,674
18	<b>Net position</b> CV=[(A06+A19)-(A13+A20)]	193,653,904	163,276,466


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Institution: Frostburg State University (162584)

User ID: P1625841


## Part A - Statement of Net Position Page 2

Fiscal Year: July 1, 2022 - June 30, 2023			
Line No.	Description	Ending balance	Prior year Ending balance
<b><u>Capital Assets</u></b>			
21	<u>Land and land improvements</u>	1,489,319	1,399,319
22	<u>Infrastructure</u>	18,698,014	18,322,945
23	<u>Buildings</u>	294,451,621	291,248,008
32	Equipment, including art and <u>library collections</u>	33,400,122	31,898,593
27	<u>Construction in progress</u>	81,080,693	48,659,514
	<b>Total for Plant, Property and Equipment CV = (A21+ .. A27)</b>	<b>429,119,769</b>	<b>391,528,379</b>
28	<u>Accumulated depreciation</u>	167,680,659	159,651,242
33	Intangible assets, net of accumulated amortization	0	0
34	Other capital assets	0	0

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Part D - Summary of Changes In Net Position

Fiscal Year: July 1, 2022 - June 30, 2023			
If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions			
Line No.	Description	Current year amount	Prior year amount
01	Total revenues and other additions for this institution <b>AND all of its child institutions</b>	146,726,669	155,736,846
02	Total expenses and deductions for this institution <b>AND all of its child institutions</b>	116,349,231	127,389,918
03	Change in net position during year CV=(D01-D02)	30,377,438	28,346,928
04	<u>Net position</u> beginning of year for this institution <b>AND all of its child institutions</b>	163,276,466	134,929,538
05	<u>Adjustments to beginning net position</u> and other gains or losses CV=[D06-(D03+D04)]	0	0
06	Net position end of year for this institution <b>AND all of its child institutions (from A18)</b>	193,653,904	163,276,466

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## Part E-1 - Scholarships and Fellowships

Fiscal Year: July 1, 2022 - June 30, 2023

Do not report Federal Direct Student Loans (FDSL) anywhere in this section.

Line No.	Scholarships and Fellowships		Current year amount	Prior year amount
01	<u>Pell grants</u> (federal)		5,809,026	6,299,394
02	<u>Other federal grants</u> (Do NOT include FDSL amounts)	<input checked="" type="checkbox"/>	170,987	7,639,469
03	<u>Grants by state government</u>		63,000	58,400
04	<u>Grants by local government</u>		0	0
05	<u>Institutional grants from restricted resources</u>		1,221,677	936,507
06	<u>Institutional grants from unrestricted resources</u> CV=[E07-(E01+...+E05)]		12,069,847	9,714,530
07	Total revenue that funds scholarships and fellowships		19,334,537	24,648,300
<u>Discounts and Allowances</u>				
08	<u>Discounts and allowances</u> applied to <u>tuition and fees</u>	<input checked="" type="checkbox"/>	13,781,457	6,969,065
09	<u>Discounts and allowances</u> applied to sales and services of <u>auxiliary enterprises</u>		3,166,593	189,109
10	Total discounts and allowances CV=(E08+E09)		16,948,050	7,158,174
11	Net scholarships and fellowships expenses after deducting discounts and allowances CV= (E07-E10) This amount will be carried forward to C10 of the expense section.		2,386,487	17,490,126



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## Part E-2 - Sources of Discounts and Allowances

Fiscal Year: July 1, 2022 - June 30, 2023							
Line No.	Source of Discounts and Allowances	Amount of Source Applied to:					
		Tuition and fees discounts allowances		Auxiliary enterprises discounts allowances		Total discounts allowances	
		Current year amount	Prior year amount	Current year amount	Prior year amount	Current year amount	Prior year amount
12	Pell grants (federal)	5,823,744	6,299,394	0	0	5,823,744	6,299,394
13	Other federal grants (Do NOT include FDSL amounts)	174,268	206,713	0	0	174,268	206,713
14	Grants by state government	63,000	58,540	0	0	63,000	58,540
15	Grants by local government	0	0	0	0	0	0
16	Endowments and gifts	0	0	0	0	0	0
17	Other institutional sources CV=[E18-(E12+E13+ ... +E16)]	7,720,445	404,418	3,166,593	189,109	10,887,038	593,527
18	Total (from Part E1 line 8, 9 and 10)	13,781,457	6,969,065	3,166,593	189,109	16,948,050	7,158,174

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## Part B - Revenues and Other Additions, Page 1

Fiscal Year: July 1, 2022 - June 30, 2023				
Line No.	Source of Funds		Current year amount	Prior year amount
<u>Operating</u> Revenues				
01	<u>Tuition and fees</u> , after deducting <u>discounts &amp; allowances</u>		17,333,409	26,920,669
Grants and contracts - operating				
02	Federal operating grants and contracts		2,956,883	2,871,570
03	State operating grants and contracts		2,702,859	1,466,995
04	Local government/private operating grants and contracts		317,621	191,087
	04a	Local government operating grants and contracts	232,026	21,675
	04b	Private operating grants and contracts	85,595	169,412
05	Sales and services of <u>auxiliary enterprises</u> , after deducting <u>discounts and allowances</u>		18,630,433	23,034,345
06	<u>Sales and services of hospitals</u> , after deducting <u>patient contractual allowances</u>		0	0
26	<u>Sales and services of educational activities</u>		1,063,096	1,381,574
07	<u>Independent operations</u>		0	0
08	Other sources - operating CV=[B09-(B01+ .....+B07)]		355,364	425,043
09	Total operating revenues		43,359,665	56,291,283

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## Part B - Revenues and Other Additions, Page 2

Fiscal Year: July 1, 2022 - June 30, 2023			
Line No.	Source of funds	Current year amount	Prior year amount
<u>Nonoperating Revenues</u>			
10	Federal <u>appropriations</u>	0	0
11	State <u>appropriations</u>	55,047,296	45,259,664
12	<u>Local appropriations, education district taxes, and similar support</u>	0	0
Grants-nonoperating			
13	Federal nonoperating grants <b>Do NOT include Federal Direct Student Loans</b>	5,809,026	23,104,703
14	State nonoperating grants	0	48,448
15	Local government nonoperating grants	0	0
16	<u>Gifts, including contributions from affiliated organizations</u>	2,118,066	1,337,111
17	<u>Investment income</u>	1,963,841	358,823
18	Other nonoperating revenues <b>CV=[B19-(B10+...+B17)]</b>	1,960,425	4,902,798
19	Total nonoperating revenues	66,898,654	75,011,547
27	Total operating and nonoperating revenues <b>CV=[B19+B09]</b>	110,258,319	131,302,830
28	<u>12-month Student FTE from E12</u>	3,472	3,805
29	Total operating and nonoperating revenues per student FTE <b>CV=[B27/B28]</b>	31,756	34,508

Part B - Revenues and Other Additions, Page 3

Fiscal Year: July 1, 2022 - June 30, 2023			
Line No.	Source of funds	Current year amount	Prior year amount
Other Revenues and Additions			
20	<u>Capital appropriations</u>	<div>36,018,148</div>	24,388,353
21	<u>Capital grants and gifts</u>	<div>450,202</div>	45,663
22	<u>Additions to permanent endowments</u>	<div><input checked="" type="checkbox"/> <div>0</div></div>	0
23	Other revenues and additions CV=[B24-(B20+...+B22)]	0	0
24	Total other revenues and additions CV=[B25-(B9+B19)]	36,468,350	24,434,016
25	Total all revenues and other additions	<div>146,726,669</div>	155,736,846

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## Part C-1 - Expenses and Other Deductions by Functional Classification


Fiscal Year: July 1, 2022 - June 30, 2023					
Report Total Operating AND Nonoperating Expenses in this section					
Line No.	Expense: Functional Classifications	Total amount (1)	Prior Year Total Amount	Salaries and wages (2)	Prior Year Salaries and wages
01	<u>Instruction</u>	39,590,331	38,419,659	25,998,467	24,204,814
02	<u>Research</u>	185,631	129,509	32,321	16,785
03	<u>Public service</u>	7,317,723	5,890,180	2,919,468	2,946,424
05	<u>Academic support</u>	10,859,070	11,023,025	5,893,854	5,496,898
06	<u>Student services</u>	8,016,811	6,716,048	3,103,426	2,796,932
07	<u>Institutional support</u>	17,489,093	14,159,092	10,107,167	8,745,323
10	<u>Scholarships and fellowships expenses,</u> net of <u>discounts and allowances</u> (from Part E-1, line 11)	2,386,487	17,490,126		
11	<u>Auxiliary enterprises</u>	22,998,071	24,402,671	5,814,641	5,117,278
12	<u>Hospital services</u>	0	0	0	0
13	<u>Independent operations</u>	0	0	0	0
14	Other Functional Expenses and deductions CV=[C19-(C01+...+C13)]	7,506,014	9,159,608	0	0
19	<b>Total expenses and deductions</b>	116,349,231	127,389,918	53,869,344	49,324,454

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## Part C-2 - Expenses and Other Deductions by Natural Classification

Fiscal Year: July 1, 2022 - June 30, 2023			
Line No.	Expense: Natural Classifications	Total Amount	Prior year amount
19-2	<u>Salaries and Wages</u> (from Part C-1, Column 2 line 19)	53,869,344	49,324,454
19-3	<u>Benefits</u>	21,821,452	22,769,243
19-4	<u>Operation and Maintenance of Plant</u> (as a natural expense)	13,087,900	11,231,334
19-5	<u>Depreciation</u>	9,241,655	9,284,989
19-6	<u>Interest</u>	1,654,802	1,676,066
19-7	<u>Other Natural Expenses and Deductions</u> CV=[C19-1 - (C19-2 + ... + C19-6)]	16,674,078	33,103,832
19-1	<b>Total Expenses and Deductions</b> (from Part C-1, Line 19)	116,349,231	127,389,918
20-1	<u>12-month Student FTE</u> (from E12 survey)	3,472	3,805
21-1	Total expenses and deductions per student FTE CV=[C19-1/C20-1]	33,511	33,480

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Part M-1 - Pension Information

Fiscal Year: July 1, 2022 - June 30, 2023				
Line No.	Description	Current year amount		Prior Year amount
01	Pension expense		3,812,203	5,850,223
02	Net Pension liability		48,420,411	38,777,546
03	Deferred inflows related to pension	<input checked="" type="checkbox"/>	3,973,422	16,650,151
04	Deferred outflows related to pension		13,022,295	14,915,613

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Part M-2 - Postemployment Benefits Other than Pension (OPEB) Information

Fiscal Year: July 1, 2022 - June 30, 2023			
Line No.	Description	Current year amount	Prior Year amount
05	OPEB expense	<div>3,666,296</div>	3,135,989
06	Net OPEB liability	<div><div>×</div><div>0</div></div>	0
07	Deferred inflows related to OPEB	<div><div>×</div><div>0</div></div>	0
08	Deferred outflows related to OPEB	<div><div>×</div><div>0</div></div>	0

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Institution is part of a System which is a component unit of the State of Maryland. The State of Maryland reflects the OPEB expense and liability (and does not allocate the expense and liability to the System or individual institutions).




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## Part H - Details of Endowment Net Assets

Fiscal Year: July 1, 2022 - June 30, 2023			
Include not only endowment net assets held by the institution, but any assets held by private foundations affiliated with the institution.			
Line No.	Value of Endowment Net Assets	Market Value	Prior Year Amounts
01	Value of endowment net assets at the beginning of the fiscal year	38,315,197	36,399,168
02	Value of endowment net assets at the end of the fiscal year	44,168,879	38,315,197
03	Change in value of endowment net assets CV=[H02-H01]	5,853,682	1,916,029
03a	New gifts and additions	1,116,994	3,131,178
03b	Endowment net investment return	2,672,566	398,009
03c	Spending distribution for current use	-2,136,270	-334,866
03d	Other CV=[H03-(H03a+H03b+H03c)]	4,200,392	-1,278,292

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## Part N - Financial Health

Fiscal Year: July 1, 2022 - June 30, 2023

Line No.	Description (If your institution is a parent institution then the amounts reported should include ALL of your child institutions. Include amounts for the institution's GASB and FASB component units.)	Current year amount	Prior year amount
01	Operating income (Loss) + net nonoperating revenues (expenses)	<input checked="" type="checkbox"/> -7,587,664	4,979,047
02	Operating revenues + nonoperating revenues	112,046,138	128,716,694
03	Change in net position	30,626,793	32,217,556
04	Net position	244,897,739	212,680,183
05	Expendable net assets	41,281,283	44,306,235
06	Plant-related debt	64,798,145	67,250,231
07	Total expenses	118,977,228	123,496,224


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## Part J - Revenue Data for the Census Bureau

Fiscal Year: July 1, 2022 - June 30, 2023						
Source and type		Amount				
		Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
		(1)	(2)	(3)	(4)	(5)
01	Tuition and fees	31,114,866	31,114,866			
02	Sales and services	22,860,122	1,063,096	21,797,026	0	0
03	Federal grants/contracts (excludes Pell Grants)	2,956,883	2,950,604	6,279	0	0
Revenue from the state government:						
04	State appropriations, current & capital	91,065,444	91,065,444	0	0	0
05	State grants and contracts	2,702,859	2,702,859	0	0	0
Revenue from local governments:						
06	Local appropriation, current & capital	0	0	0	0	0
07	Local government grants/contracts	232,026	232,026	0	0	0
08	Receipts from property and non-property taxes	0				
09	Gifts and private grants, NOT including capital grants	2,203,661				
10	Interest earnings	1,645,798				
11	<u>Dividend earnings</u>	0				
12	<u>Realized capital gains</u>	318,043				


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## Part K - Expenditure Data for the Census Bureau

Fiscal Year: July 1, 2022 - June 30, 2023						
Category		Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/ independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/ experiment services
		(1)	(2)	(3)	(4)	(5)
02	Employee benefits, total	0	<input type="text"/>	<input type="text"/>	<input type="text" value="0"/>	<input type="text" value="0"/>
03	Payment to state retirement funds (may be included in line 02 above)	0	<input type="text"/>	<input type="text"/>	<input type="text" value="0"/>	<input type="text" value="0"/>
04	Current expenditures <b>including</b> salaries	0	<input type="text"/>	<input type="text"/>	<input type="text" value="0"/>	<input type="text" value="0"/>
Capital outlays						
05	Construction	35,639,861	<input type="text" value="34,898,025"/>	<input type="text" value="741,836"/>	<input type="text" value="0"/>	<input type="text" value="0"/>
06	Equipment purchases	2,713,907	<input type="text" value="2,050,052"/>	<input type="text" value="663,855"/>	<input type="text" value="0"/>	<input type="text" value="0"/>
07	Land purchases	0	<input type="text" value="0"/>	<input type="text" value="0"/>	<input type="text" value="0"/>	<input type="text" value="0"/>
08	Interest on debt outstanding, all funds and activities	<input type="text" value="1,552,027"/>				

 You may use the box below to provide additional context for the data you have reported above. Context notes will be posted on the College Navigator website. Therefore, you should write all context notes using proper grammar (e.g., complete sentences with punctuation) and common language that can be easily understood by students and parents (e.g., spell out acronyms).


Part L - Debt and Assets for Census Bureau, page 1

Fiscal Year: July 1, 2022 - June 30, 2023			
Debt			
Category			Amount
01	Long-term debt outstanding at beginning of fiscal year		54,352,533
02	Long-term debt issued during fiscal year		2,233,004
03	Long-term debt retired during fiscal year		3,512,572
04	Long-term debt outstanding at end of fiscal year		53,072,965
05	Short-term debt outstanding at beginning of fiscal year		0
06	Short-term debt outstanding at end of fiscal year		0

 You may use the box below to provide additional context for the data you have reported above. Context notes will be posted on the College Navigator website. Therefore, you should write all context notes using proper grammar (e.g., complete sentences with punctuation) and common language that can be easily understood by students and parents (e.g., spell out acronyms).

Part L - Debt and Assets for Census Bureau, page 2

Fiscal Year: July 1, 2022 - June 30, 2023			
Assets			
Category			Amount
07	Total cash and security assets held at end of fiscal year in sinking or debt service funds		<div>0</div>
08	Total cash and security assets held at end of fiscal year in bond funds		<div>0</div>
09	Total cash and security assets held at end of fiscal year in all other funds		<div>51,100,768</div>

 You may use the box below to provide additional context for the data you have reported above. Context notes will be posted on the College Navigator website. Therefore, you should write all context notes using proper grammar (e.g., complete sentences with punctuation) and common language that can be easily understood by students and parents (e.g., spell out acronyms).

Institution: Frostburg State University (162584)

User ID: P1625841

Prepared by

Prepared by

Reporting Reminders:

- The name of the preparer is being collected so that we can follow up with the appropriate person in the event that there are questions concerning the data.
- The Keyholder will be copied on all email correspondence to other preparers.
- The time it took to prepare this component is being collected so that we can continue to improve our estimate of the reporting burden associated with IPEDS.
- Please include in your estimate the time it took for you to review instructions, query and search data sources, complete and review the component, and submit the data through the Data Collection System.
- Thank you for your assistance.

This survey component was prepared by:					
<input type="radio"/>	Keyholder	<input type="radio"/>	SFA Contact	<input type="radio"/>	HR Contact
<input checked="" type="radio"/>	Finance Contact	<input type="radio"/>	Academic Library Contact	<input type="radio"/>	Other
Name:		<input type="text" value="Michael E Sheetz"/>			
Email:		<input type="text" value="msheetz@frostburg.edu"/>			

How many staff from your institution only were involved in the data collection and reporting process of this survey component?	
<input type="text" value="5.00"/>	Number of Staff (including yourself)

How many hours did you and others from your institution only spend on each of the steps below when responding to this survey component? <i>Exclude the hours spent collecting data for state and other reporting purposes.</i>				
Staff member	Collecting Data Needed	Revising Data to Match IPEDS Requirements	Entering Data	Revising and Locking Data
Your office	<input type="text" value="4.00"/> hours	<input type="text" value="5.00"/> hours	<input type="text" value="4.00"/> hours	<input type="text" value="2.00"/> hours
Other offices	<input type="text" value="4.00"/> hours	<input type="text" value="4.00"/> hours	<input type="text" value="0.00"/> hours	<input type="text" value="0.00"/> hours

Institution: Frostburg State University (162584)

User ID: P1625841

## Summary

## Finance Component Summary

The purpose of this summary is to provide you an opportunity to view some of the data that, when accepted through the IPEDS quality control process, will appear on the [College Navigator](#) website and/or your institution's Data Feedback Report (DFR). In addition, all data reported in IPEDS survey components become publicly available through the [IPEDS Use the Data](#) and appear as aggregated statistics in various Department of Education reports. [College Navigator](#) is updated approximately three months after the data collection period closes and DFRs will be available through the [IPEDS Use the Data](#) and sent to your institution's CEO at the end of 2024.

Please review your data for accuracy. If you have questions about the data displayed below or after reviewing the data reported on the survey screens, please contact the IPEDS Help Desk at: 1-877-225-2568 or [ipedshelp@rti.org](mailto:ipedshelp@rti.org).

Core Revenues			
Revenue Source	Reported values	Percent of total core revenues (%)	Core revenues per FTE enrollment
Tuition and fees	17,333,409	14	4,992
State appropriations	55,047,296	43	15,855
Local appropriations	0	0	0
Government grants and contracts	11,700,794	9	3,370
Private gifts, grants, and contracts	2,203,661	2	635
Investment income	1,963,841	2	566
Other core revenues	39,847,235	31	11,477
Total core revenues	128,096,236	100	36,894
<b>Total revenues</b>	146,726,669	N/A	42,260
Other core revenues include federal appropriations; sales and services of educational activities; other operating and nonoperating sources; and other revenues and additions (e.g., capital appropriations, capital grants and gifts, etc.). Core revenues exclude revenues from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core revenues per FTE enrollment amounts will not be allocated to child institutions.			

Core Expense			
Expense function	Reported values	Percent of total core expenses (%)	Core expenses per FTE enrollment
Instruction	39,590,331	42	11,403
Research	185,631	0	53
Public service	7,317,723	8	2,108
Academic support	10,859,070	12	3,128
Institutional support	17,489,093	19	5,037
Student services	8,016,811	9	2,309
Other core expenses	9,892,501	11	2,849
Total core expenses	93,351,160	100	26,887
<b>Total expenses</b>	116,349,231	N/A	33,511
Other core expenses include scholarships and fellowships, net of discounts and allowances, and other expenses. Core expenses exclude expenses from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core expenses per FTE enrollment amounts will not be allocated to child institutions.			

	Calculated value
<b>FTE enrollment</b>	3,472
The full-time equivalent (FTE) enrollment used in this report is the sum of the institution's FTE undergraduate enrollment and FTE graduate enrollment (as calculated from or reported on the 12-month Enrollment component). FTE is estimated using 12- month instructional activity (credit and/or clock hours). All doctor's degree students are reported as graduate students.	



## Edit Report

## Finance

Source	Description	Severity	Resolved	Options
Screen: Statement of net position (1)				
Screen Entry	The value of this field is expected to be greater than zero. Please correct your data or explain. (Error #5148)	Explanation	Yes	
Reason	Due to accrued retirement liability on our books, but the responsibility of the State of Maryland			
Screen: Scholarships & Fellowships				
Screen Entry	The amount reported is outside the expected range of between 3,819,735 and 11,459,203 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason	Due to one-time HEERF being spent out in FY22.			
Screen Entry	The amount reported is outside the expected range of between 3,484,533 and 10,453,597 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason	Due to more aid being applied to expenses vs being refunded, due to increases in tuition and fees, due to increases in institutional aid, due to the transition to NCAA Division II where athletic scholarships are now awarded and were being phased in over a couple of years.			
Screen: Revenues Part 3				
Screen Entry	The amount of additions to permanent endowments reported in Part B (line 22) should not be zero or blank. Please confirm that the data reported are correct. (Error #5231)	Confirmation	Yes	
Related Screens	Revenues Part 3			
Screen: Pension Information				
Screen Entry	The amount reported is outside the expected range of between 10,822,599 and 22,477,703 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason	There was a significant variance between expected and actual investment returns for the period, which caused the decrease in deferred inflows. The overall plan net position decreased by \$838M, which causes an increase in the net pension liability for the period.			
Screen: OPEB Information				
Screen Entry	The value of this field is expected to be greater. Please correct your data or contact the IPEDS Help Desk for assistance. (Error #5449)	Fatal	Yes	
Reason	Overridden by administrator. Consistent with PY, the State of Maryland reflects the OPEB expense and liability (and does not allocate the expense and liability to the System or individual institutions). TMB			
Screen Entry	The value of this field is expected to be greater. Please correct your data or contact the IPEDS Help Desk for assistance. (Error #5449)	Fatal	Yes	
Reason	Overridden by administrator. Consistent with PY, the State of Maryland reflects the OPEB expense and liability (and does not allocate the expense and liability to the System or individual institutions). TMB			
Screen Entry	The value of this field is expected to be greater. Please correct your data or contact the IPEDS Help Desk for assistance. (Error #5449)	Fatal	Yes	
Reason	Overridden by administrator. Consistent with PY, the State of Maryland reflects the OPEB expense and liability (and does not allocate the expense and liability to the System or individual institutions). TMB			
Screen: Financial Health				
Screen Entry	The amount reported is outside the expected range of between 2,489,524 and 7,468,570 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason	Due to HEERF funding received in the prior year.			