

IPEDS 2024-25 Data Collection System

IPEDS HELP DESK (877) 225-2568 | ipedshelp@rti.org
OMB NO. 1850-0582 v.33 : Approval Expires 8/31/2027
User ID: P1625841

Finance 2024-25

Institution: Frostburg State University (162584)

User ID: P1625841

Overview

Overview

The purpose of the IPEDS Finance component is to collect basic financial information from items associated with the institution's General Purpose Financial Statements.

Data Reporting Reminder:

- Report data to accurately reflect the time period corresponding with the IPEDS survey component, even if such reporting is seemingly inconsistent with prior-year reporting.

Changes to reporting:

No changes for the 2024-25 data collection period.

Resources:

- To download the survey materials for this component: [Survey Materials](#)
- To access your prior year data submission for this component: [Reported Data](#)

If you have questions about completing this survey, please contact the **IPEDS Help Desk at (877) 225-2568**.

Institution: Frostburg State University (162584)

User ID: P1625841

Finance - Public Institutions' Reporting Standard

Reporting Standard

Please indicate which reporting standards are used to prepare your financial statements:

- ☒ GASB (Governmental Accounting Standards Board), using standards of GASB 34 & 35
- ☐ FASB (Financial Accounting Standards Board)

Please consult your business officer for the correct response before saving this screen. Your response to this question will determine the forms you will receive for reporting finance data.

Institution: Frostburg State University (162584)

User ID: P1625841

Finance - Public Institutions Using GASB Standards

General Information: GASB-Reporting Institutions (aligned form)

Reporting Reminder:

- To the extent possible, the finance data requested in this report should be provided from your institution's audited General Purpose Financial Statements (GPFS).
- Please refer to the instructions specific to each screen of the survey for details and references.


1. Fiscal Year Calendar

This report covers financial activities for the 12-month fiscal year: (The fiscal year reported should be the most recent fiscal year ending before October 1, 2024.)

Beginning: month/year (MMYYYY)	Month: <input type="text" value="7"/>	Year: <input type="text" value="2023"/>
And ending: month/year (MMYYYY)	Month: <input type="text" value="6"/>	Year: <input type="text" value="2024"/>

2. Audit Opinion

Did your institution receive an unqualified opinion on its General Purpose Financial Statements from your auditor for the fiscal year noted above? (If your institution is audited only in combination with another entity, answer this question based on the audit of that entity.)

- ☒ Unqualified
- ☐  Qualified (Explain in box below)
- ☐ Don't know OR in progress (Explain in box below)

3. Reporting Model

GASB Statement No. 34 offers three alternative reporting models for special-purpose governments like colleges and universities. Which model is used by your institution?

- ☐ Business-type activities
- ☐ Governmental Activities
- ☒ Governmental Activities with Business-Type Activities

4. Intercollegiate Athletics

Does your institution participate in intercollegiate athletics?

- ☐ No
- ☒ Yes - answer part a and b below

a) Are the intercollegiate athletics expenses accounted for as? [check all that apply]

- ☒ Auxiliary enterprises
- ☐ Student services
- ☐ Other (specify in box below)

b) Does your institution have intercollegiate athletics revenue?

- ☐ No
- ☒ Yes - select category(s) where these revenues are included [check all that apply]

- ☐ Sales and services of educational activities
- ☒ Sales and services of auxiliary enterprises
- ☐ Other (specify in box below)


5. Endowment Assets

Does this institution or any of its foundations or other affiliated organizations own endowment assets?

- ☐ No
- ☒ Yes - (report details of endowment net assets)

6. Pension


Does your institution include defined benefit pension liabilities, expenses, and/or deferrals in its General Purpose Financial Statements?

- ☐ No
- ☒  Yes

7. Postemployment Benefits Other than Pension (OPEB)

Does your institution include postemployment benefits other than pension (OPEB) liabilities, expenses, and/or deferrals in its General Purpose Financial Statements?

- ☐ No
☒ Yes

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Statements contain OPEB expenses but not liabilities or deferrals. These are recorded by the State of Maryland.

Institution: Frostburg State University (162584)


User ID: P1625841

Part A - Statement of Net Position Page 1

Fiscal Year: July 1, 2023 - June 30, 2024


If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions

Line no.		Current year amount	Prior year amount
Assets			
01	Total <u>current assets</u>	67,942,056	74,644,078
31	Depreciable <u>capital assets</u> , net of depreciation	249,993,939	176,213,112
04	Other noncurrent assets CV=[A05-A31]	21,549,813	91,313,587
05	Total <u>noncurrent assets</u>	271,543,752	267,526,699
06	Total assets CV=(A01+A05)	339,485,808	342,170,777
19	<u>Deferred outflows of resources</u>	17,619,211	13,088,915
Liabilities			
07	<u>Long-term debt, current portion</u>	3,256,341	3,191,817
08	Other current liabilities CV=(A09-A07)	29,861,903	42,678,027
09	Total <u>current liabilities</u>	33,118,244	45,869,844
10	<u>Long-term debt</u>	45,539,983	48,769,517
11	Other noncurrent liabilities CV=(A12-A10)	56,338,997	50,812,302
12	Total <u>noncurrent liabilities</u>	101,878,980	99,581,819
13	Total liabilities CV=(A09+A12)	134,997,224	145,451,663
20	<u>Deferred inflows of resources</u>	14,017,970	16,154,125
Net Position			
14	<u>Invested in capital assets, net of related debt</u>	204,112,729	196,707,585
15	<u>Restricted-expendable</u>	10,675,404	3,168,793
16	<u>Restricted-nonexpendable</u>	750,000	750,000
17	<u>Unrestricted</u> CV=[A18-(A14+A15+A16)]	<input checked="" type="checkbox"/> -7,448,308	-6,972,474
18	Net position CV=[(A06+A19)-(A13+A20)]	208,089,825	193,653,904

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Part A - Statement of Net Position Page 2

Fiscal Year: July 1, 2023 - June 30, 2024				
Line No.	Description	Ending balance		Prior year Ending balance
<u>Capital Assets</u>				
21	<u>Land and land improvements</u>		1,489,319	1,489,319
22	<u>Infrastructure</u>		19,434,280	18,698,014
23	<u>Buildings</u>		377,336,135	294,451,621
32	Equipment, including art and <u>library collections</u>		31,463,904	33,400,122
27	<u>Construction in progress</u>		10,119,743	81,080,693
	Total for Plant, Property and Equipment CV = (A21+ .. A27)		439,843,381	429,119,769
28	<u>Accumulated depreciation</u>		175,584,394	167,680,659
33	Intangible assets, net of accumulated amortization		0	0
34	Other capital assets		0	0

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Part D - Summary of Changes In Net Position

Fiscal Year: July 1, 2023 - June 30, 2024			
If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions			
Line No.	Description	Current year amount	Prior year amount
01	Total revenues and other additions for this institution AND all of its child institutions	136,999,720	146,726,669
02	Total expenses and deductions for this institution AND all of its child institutions	122,563,799	116,349,231
03	Change in net position during year CV=(D01-D02)	14,435,921	30,377,438
04	<u>Net position</u> beginning of year for this institution AND all of its child institutions	193,653,904	163,276,466
05	<u>Adjustments to beginning net position</u> and other gains or losses CV=[D06-(D03+D04)]	0	0
06	Net position end of year for this institution AND all of its child institutions (from A18)	208,089,825	193,653,904

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Institution: Frostburg State University (162584)

User ID: P1625841

Part E-1 - Scholarships and Fellowships

Fiscal Year: July 1, 2023 - June 30, 2024

Do not report Federal Direct Student Loans (FDSL) anywhere in this section.

Line No.	Scholarships and Fellowships	Current year amount	Prior year amount
01	<u>Pell grants</u> (federal)	6,083,401	5,809,026
02	<u>Other federal grants</u> (Do NOT include FDSL amounts)	166,412	170,987
03	<u>Grants by state government</u>	78,350	63,000
04	<u>Grants by local government</u>	0	0
05	<u>Institutional grants from restricted resources</u>	1,439,270	1,221,677
06	<u>Institutional grants from unrestricted resources</u> CV=[E07-(E01+...+E05)]	11,829,274	12,069,847
07	Total revenue that funds scholarships and fellowships	19,596,707	19,334,537
<u>Discounts and Allowances</u>			
08	<u>Discounts and allowances</u> applied to <u>tuition and fees</u>	14,893,575	13,781,457
09	<u>Discounts and allowances</u> applied to sales and services of <u>auxiliary enterprises</u>	2,686,666	3,166,593
10	Total discounts and allowances CV=(E08+E09)	17,580,241	16,948,050
11	Net scholarships and fellowships expenses after deducting discounts and allowances CV= (E07-E10) This amount will be carried forward to C10 of the expense section.	2,016,466	2,386,487



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Institution: Frostburg State University (162584)

User ID: P1625841

Part E-2 - Sources of Discounts and Allowances

Fiscal Year: July 1, 2023 - June 30, 2024							
Line No.	Source of Discounts and Allowances	Amount of Source Applied to:					
		Tuition and fees discounts allowances		Auxiliary enterprises discounts allowances		Total discounts allowances	
		Current year amount	Prior year amount	Current year amount	Prior year amount	Current year amount	Prior year amount
12	Pell grants (federal)	6,083,401	5,823,744	0	0	6,083,401	5,823,744
13	Other federal grants (Do NOT include FDSL amounts)	166,412	174,268	0	0	166,412	174,268
14	Grants by state government	78,350	63,000	0	0	78,350	63,000
15	Grants by local government	0	0	0	0	0	0
16	Endowments and gifts	0	0	0	0	0	0
17	Other institutional sources CV=[E18-(E12+E13+ ... +E16)]	8,565,412	7,720,445	2,686,666	3,166,593	11,252,078	10,887,038
18	Total (from Part E1 line 8, 9 and 10)	14,893,575	13,781,457	2,686,666	3,166,593	17,580,241	16,948,050

Institution: Frostburg State University (162584)

User ID: P1625841

Part B - Revenues and Other Additions, Page 1

Fiscal Year: July 1, 2023 - June 30, 2024			
Line No.	Source of Funds	Current year amount	Prior year amount
<u>Operating Revenues</u>			
01	<u>Tuition and fees, after deducting discounts & allowances</u>	17,895,092	17,333,409
Grants and contracts - operating			
02	Federal operating grants and contracts	2,773,661	2,956,883
03	State operating grants and contracts	10,470,890	2,702,859
04	Local government/private operating grants and contracts	509,795	317,621
04a	Local government operating grants and contracts	34,713	232,026
04b	Private operating grants and contracts	475,082	85,595
05	Sales and services of <u>auxiliary enterprises</u> , after deducting <u>discounts and allowances</u>	18,818,804	18,630,433
06	<u>Sales and services of hospitals</u> , after deducting <u>patient contractual allowances</u>	0	0
26	<u>Sales and services of educational activities</u>	1,105,791	1,063,096
07	<u>Independent operations</u>	0	0
08	Other sources - operating CV =[B09-(B01++B07)]	814,727	355,364
09	Total operating revenues	52,388,760	43,359,665

Institution: Frostburg State University (162584)


User ID: P1625841

Part B - Revenues and Other Additions, Page 2

Fiscal Year: July 1, 2023 - June 30, 2024			
Line No.	Source of funds	Current year amount	Prior year amount
<u>Nonoperating Revenues</u>			
10	Federal <u>appropriations</u>	0	0
11	State <u>appropriations</u>	60,266,591	55,047,296
12	<u>Local appropriations, education district taxes, and similar support</u>	0	0
Grants-nonoperating			
13	Federal nonoperating grants Do NOT include Federal Direct Student Loans	6,083,401	5,809,026
14	State nonoperating grants	0	0
15	Local government nonoperating grants	0	0
16	<u>Gifts, including contributions from affiliated organizations</u>	2,413,783	2,118,066
17	<u>Investment income</u>	2,827,980	1,963,841
18	Other nonoperating revenues CV=[B19-(B10+...+B17)]	4,980,108	1,960,425
19	Total nonoperating revenues	76,571,863	66,898,654
27	Total operating and nonoperating revenues CV=[B19+B09]	128,960,623	110,258,319
28	<u>12-month Student FTE from E12</u>	3,447	3,472
29	Total operating and nonoperating revenues per student FTE CV=[B27/B28]	37,412	31,756

Part B - Revenues and Other Additions, Page 3

Fiscal Year: July 1, 2023 - June 30, 2024			
Line No.	Source of funds	Current year amount	Prior year amount
Other Revenues and Additions			
20	<u>Capital appropriations</u>	8,037,219	36,018,148
21	<u>Capital grants and gifts</u>	1,878	450,202
22	<u>Additions to permanent endowments</u>	<input checked="" type="checkbox"/> 0	0
23	Other revenues and additions CV=[B24-(B20+...+B22)]	0	0
24	Total other revenues and additions CV=[B25-(B9+B19)]	8,039,097	36,468,350
25	Total all revenues and other additions	136,999,720	146,726,669

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Institution: Frostburg State University (162584)


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Part C-1 - Expenses and Other Deductions by Functional Classification

Fiscal Year: July 1, 2023 - June 30, 2024					
Report Total Operating AND Nonoperating Expenses in this section					
Line No.	Expense: Functional Classifications	Total amount	Prior Year Total Amount	Salaries and wages	Prior Year Salaries and wages
		(1)		(2)	
01	<u>Instruction</u>	41,765,346	39,590,331	25,788,222	25,998,467
02	<u>Research</u>	257,337	185,631	71,949	32,321
03	<u>Public service</u>	6,822,153	7,317,723	3,283,102	2,919,468
05	<u>Academic support</u>	13,187,014	10,859,070	6,242,832	5,893,854
06	<u>Student services</u>	8,987,502	8,016,811	3,596,694	3,103,426
07	<u>Institutional support</u>	17,210,311	17,489,093	10,728,555	10,107,167
10	<u>Scholarships and fellowships expenses,</u> net of <u>discounts and allowances</u> (from Part E-1, line 11)	2,016,466	2,386,487		
11	<u>Auxiliary enterprises</u>	22,201,533	22,998,071	5,350,274	5,814,641
12	<u>Hospital services</u>	0	0	0	0
13	<u>Independent operations</u>	0	0	0	0
14	Other Functional Expenses and deductions CV=[C19-(C01+...+C13)]	10,116,137	7,506,014	0	0
19	Total expenses and deductions	122,563,799	116,349,231	55,061,628	53,869,344


Part C-2 - Expenses and Other Deductions by Natural Classification

Fiscal Year: July 1, 2023 - June 30, 2024			
Line No.	Expense: Natural Classifications	Total Amount	Prior year amount
19-2	Salaries and Wages(from Part C-1,Column 2 line 19)	55,061,628	53,869,344
19-3	Benefits	25,061,999	21,821,452
19-4	Operation and Maintenance of Plant (as a natural expense)	10,524,759	13,087,900
19-5	Depreciation	10,543,638	9,241,655
19-6	Interest	1,522,280	1,654,802
19-7	Other Natural Expenses and Deductions CV=[C19-1 - (C19-2 + ... + C19-6)]	19,849,495	16,674,078
19-1	Total Expenses and Deductions (from Part C-1, Line 19)	122,563,799	116,349,231
20-1	12-month Student FTE (from E12 survey)	3,447	3,472
21-1	Total expenses and deductions per student FTE CV=[C19-1/C20-1]	35,557	33,511

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Part M-1 - Pension Information

Fiscal Year: July 1, 2023 - June 30, 2024			
Line No.	Description	Current year amount	Prior Year amount
01	Pension expense	<input checked="" type="checkbox"/> 5,222,337	3,812,203
02	Net Pension liability	54,057,274	48,420,411
03	Deferred inflows related to pension	2,751,507	3,973,422
04	Deferred outflows related to pension	<input checked="" type="checkbox"/> 17,582,582	13,022,295

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Part M-2 - Postemployment Benefits Other than Pension (OPEB) Information

Fiscal Year: July 1, 2023 - June 30, 2024			
Line No.	Description	Current year amount	Prior Year amount
05	OPEB expense	4,765,676	3,666,296
06	Net OPEB liability	<div><div>×</div></div> 0	0
07	Deferred inflows related to OPEB	<div><div>×</div></div> 0	0
08	Deferred outflows related to OPEB	<div><div>×</div></div> 0	0

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Part H - Details of Endowment Net Assets

Fiscal Year: July 1, 2023 - June 30, 2024			
Include not only endowment net assets held by the institution, but any assets held by private foundations affiliated with the institution.			
Line No.	Value of Endowment Net Assets	Market Value	Prior Year Amounts
01	Value of endowment net assets at the beginning of the fiscal year	44,168,879	38,315,197
02	Value of endowment net assets at the end of the fiscal year	49,758,987	44,168,879
03	Change in value of endowment net assets CV=[H02-H01]	5,590,108	5,853,682
03a	New gifts and additions	4,004,748	1,116,994
03b	Endowment net investment return	4,047,210	2,672,566
03c	Spending distribution for current use	-2,313,036	-2,136,270
03d	Other CV=[H03-(H03a+H03b+H03c)]	-148,814	4,200,392

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Part N - Financial Health

Fiscal Year: July 1, 2023 - June 30, 2024			
Line No.	Description <i>(If your institution is a parent institution then the amounts reported should include ALL of your child institutions. Include amounts for the institution's GASB and FASB component units.)</i>	Current year amount	Prior year amount
01	Operating income (Loss) + net nonoperating revenues (expenses)	6,267,983	-7,587,664
02	Operating revenues + nonoperating revenues	128,181,052	112,046,138
03	Change in net position	18,709,249	30,626,793
04	Net position	275,524,532	244,897,739
05	Expendable net assets	48,547,185	41,281,283
06	Plant-related debt	60,182,887	64,798,145
07	Total expenses	121,226,954	118,977,228


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Institution: Frostburg State University (162584)

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Part J - Revenue Data for the Census Bureau

Fiscal Year: July 1, 2023 - June 30, 2024						
Source and type		Amount				
		Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
		(1)	(2)	(3)	(4)	(5)
01	Tuition and fees	32,788,667	32,788,667			
02	Sales and services	22,611,261	1,105,791	21,505,470	0	0
03	Federal grants/contracts (excludes Pell Grants)	2,773,661	2,763,936	9,725	0	0
Revenue from the state government:						
04	State appropriations, current & capital	68,303,810	68,303,810	0	0	0
05	State grants and contracts	10,470,890	10,470,890	0	0	0
Revenue from local governments:						
06	Local appropriation, current & capital	0	0	0	0	0
07	Local government grants/contracts	34,713	34,713	0	0	0
08	Receipts from property and non-property taxes	0				
09	Gifts and private grants, NOT including capital grants	2,413,783				
10	Interest earnings	2,307,658				
11	<u>Dividend earnings</u>	0				
12	<u>Realized capital gains</u>	520,322				

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Part K - Expenditure Data for the Census Bureau

Fiscal Year: July 1, 2023 - June 30, 2024						
Category		Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/ independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/ experiment services
		(1)	(2)	(3)	(4)	(5)
02	Employee benefits, total	25,061,999	22,613,888	2,448,111	0	0
03	Payment to state retirement funds (may be included in line 02 above)	5,331,277	4,748,414	582,863	0	0
04	Current expenditures including salaries	121,022,335	98,251,720	22,770,615	0	0
Capital outlays						
05	Construction	12,814,178	11,681,195	1,132,983	0	0
06	Equipment purchases	562,868	537,952	24,916	0	0
07	Land purchases	0	0	0	0	0
08	Interest on debt outstanding, all funds and activities	1,488,657				

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Part L - Debt and Assets for Census Bureau, page 1

Fiscal Year: July 1, 2023 - June 30, 2024			
Debt			
Category			Amount
01	Long-term debt outstanding at beginning of fiscal year		53,072,965
02	Long-term debt issued during fiscal year		334,118
03	Long-term debt retired during fiscal year		3,776,858
04	Long-term debt outstanding at end of fiscal year		49,630,225
05	Short-term debt outstanding at beginning of fiscal year		0
06	Short-term debt outstanding at end of fiscal year		0

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Part L - Debt and Assets for Census Bureau, page 2

Fiscal Year: July 1, 2023 - June 30, 2024			
Assets			
Category			Amount
07	Total cash and security assets held at end of fiscal year in sinking or debt service funds		<div>0</div>
08	Total cash and security assets held at end of fiscal year in bond funds		<div>0</div>
09	Total cash and security assets held at end of fiscal year in all other funds		<div>53,909,042</div>

 You may use the box below to provide additional context for the data you have reported above. Context notes will be posted on the College Navigator website. Therefore, you should write all context notes using proper grammar (e.g., complete sentences with punctuation) and common language that can be easily understood by students and parents (e.g., spell out acronyms).

Institution: Frostburg State University (162584)

User ID: P1625841

Prepared by

Prepared by

Reporting Reminders:

- The name of the preparer is being collected so that we can follow up with the appropriate person in the event that there are questions concerning the data.
- The Keyholder will be copied on all email correspondence to other preparers.
- The time it took to prepare this component is being collected so that we can continue to improve our estimate of the reporting burden associated with IPEDS.
- Please include in your estimate the time it took for you to review instructions, query and search data sources, complete and review the component, and submit the data through the Data Collection System.
- Thank you for your assistance.

This survey component was prepared by:					
<input type="radio"/>	Keyholder	<input type="radio"/>	SFA Contact	<input type="radio"/>	HR Contact
<input checked="" type="radio"/>	Finance Contact	<input type="radio"/>	Academic Library Contact	<input type="radio"/>	Other
Name:		<input type="text" value="Michael Sheetz"/>			
Email:		<input type="text" value="msheetz@frostburg.edu"/>			

How many staff from your institution only were involved in the data collection and reporting process of this survey component?	
<input type="text" value="5.00"/>	Number of Staff (including yourself)

How many hours did you and others from your institution only spend on each of the steps below when responding to this survey component? <i>Exclude the hours spent collecting data for state and other reporting purposes.</i>				
Staff member	Collecting Data Needed	Revising Data to Match IPEDS Requirements	Entering Data	Revising and Locking Data
Your office	<input type="text" value="4.00"/> hours	<input type="text" value="5.00"/> hours	<input type="text" value="4.00"/> hours	<input type="text" value="2.00"/> hours
Other offices	<input type="text" value="4.00"/> hours	<input type="text" value="4.00"/> hours	<input type="text" value="0.00"/> hours	<input type="text" value="0.00"/> hours

Institution: Frostburg State University (162584)

User ID: P1625841

Summary

Finance Component Summary

The purpose of this summary is to provide you an opportunity to view some of the data that, when accepted through the IPEDS quality control process, will appear on the [College Navigator](#) website and/or your institution's Data Feedback Report (DFR). In addition, all data reported in IPEDS survey components become publicly available through the [IPEDS Use the Data](#) and appear as aggregated statistics in various Department of Education reports. [College Navigator](#) is updated approximately three months after the data collection period closes and DFRs will be available through the [IPEDS Use the Data](#) and sent to your institution's CEO at the end of 2025.

Please review your data for accuracy. If you have questions about the data displayed below or after reviewing the data reported on the survey screens, please contact the IPEDS Help Desk at: 1-877-225-2568 or ipedshelp@rti.org.

Core Revenues			
Revenue Source	Reported values	Percent of total core revenues (%)	Core revenues per FTE enrollment
Tuition and fees	17,895,092	15	5,191
State appropriations	60,266,591	51	17,484
Local appropriations	0	0	0
Government grants and contracts	19,362,665	16	5,617
Private gifts, grants, and contracts	2,888,865	2	838
Investment income	2,827,980	2	820
Other core revenues	14,939,723	13	4,334
Total core revenues	118,180,916	100	34,285
Total revenues	136,999,720	N/A	39,745
Other core revenues include federal appropriations; sales and services of educational activities; other operating and nonoperating sources; and other revenues and additions (e.g., capital appropriations, capital grants and gifts, etc.). Core revenues exclude revenues from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core revenues per FTE enrollment amounts will not be allocated to child institutions.			

Core Expense			
Expense function	Reported values	Percent of total core expenses (%)	Core expenses per FTE enrollment
Instruction	41,765,346	42	12,116
Research	257,337	0	75
Public service	6,822,153	7	1,979
Academic support	13,187,014	13	3,826
Institutional support	17,210,311	17	4,993
Student services	8,987,502	9	2,607
Other core expenses	12,132,603	12	3,520
Total core expenses	100,362,266	100	29,116
Total expenses	122,563,799	N/A	35,557
Other core expenses include scholarships and fellowships, net of discounts and allowances, and other expenses. Core expenses exclude expenses from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core expenses per FTE enrollment amounts will not be allocated to child institutions.			

	Calculated value
FTE enrollment	3,447
The full-time equivalent (FTE) enrollment used in this report is the sum of the institution's FTE undergraduate enrollment and FTE graduate enrollment (as calculated from or reported on the 12-month Enrollment component). FTE is estimated using 12- month instructional activity (credit and/or clock hours). All doctor's degree students are reported as graduate students.	

Edit Report

Finance

Source	Description	Severity	Resolved	Options
Screen: Part A - Statement of Net Position Page 1				
Screen Entry	The value of this field is expected to be greater than zero. Please correct your data or explain. (Error #5148)	Explanation	Yes	
Reason	Due to accrued retirement liability on our books, but the responsibility of the State of Maryland			
Screen: Part B - Revenues and Other Additions, Page 3				
Screen Entry	The amount of additions to permanent endowments reported in Part B (line 22) should not be zero or blank. Please confirm that the data reported are correct. (Error #5231)	Confirmation	Yes	
Related Screens	Revenues Part 3			
Screen: Part M-1 - Pension Information				
Screen Entry	The amount reported is outside the expected range of between 2,477,932 and 5,146,474 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason	The required contribution made by the University System of Maryland to the pension plans increased by \$17M during the period.			
Screen Entry	The amount reported is outside the expected range of between 8,464,492 and 17,580,098 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason	Due to net deferred losses, the net difference between expected and actual investment earnings was reclassified from a deferred inflow of resources to a deferred outflow of resources. The University System of Maryland's proportionate share of the net difference between expected and actual investment earnings for the period was an increase in deferred outflows of \$122,177,352. These two factors caused the significant increase in the balance for the period.			
Screen: Part M-2 - Postemployment Benefits Other than Pension (OPEB) Information				
Screen Entry	The value of this field is expected to be greater. Please correct your data or contact the IPEDS Help Desk for assistance. (Error #5449)	Fatal	Yes	
Reason	Overridden by administrator. Consistent with PY, the State of Maryland reflects the OPEB liability (and does not allocate the liability to the System or individual institutions). TMB			
Screen Entry	The value of this field is expected to be greater. Please correct your data or contact the IPEDS Help Desk for assistance. (Error #5449)	Fatal	Yes	
Reason	Overridden by administrator. Consistent with PY, the State of Maryland reflects the OPEB liability (and does not allocate the liability to the System or individual institutions). TMB			
Screen Entry	The value of this field is expected to be greater. Please correct your data or contact the IPEDS Help Desk for assistance. (Error #5449)	Fatal	Yes	
Reason	Overridden by administrator. Consistent with PY, the State of Maryland reflects the OPEB liability (and does not allocate the liability to the System or individual institutions). TMB			