

Alternative / Private Loan Lender List Selection Criteria

- 1) Online interfaces / online applications
- 2) Toll-free numbers
- 3) Stability / Number of years in the student loan business
- 4) Ability to process via Scholarnet
- 5) Ability to send funds via EFT through Scholarnet
- 6) Variety of products, loans for non-degree students, loan for prior balances, less than half-time status, loans for students who don't meet SAP, etc.
- 7) Front end or back end fees?
- 8) Reasonable interest rates?
- 9) Are any borrower benefits offered?
- 10) Grace period?