

2019-2020 Summary of Responses to Private/Alternative Loan RFI (Request for Information)

	SunTrust	PNC	Sallie Mae	Wells Fargo	Citizens Bank	Discover	Union Federal	U fi Student Loans	1 st United Bank	College Ave Student Loans
Web-based app/interface	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes
Toll-Free Customer Service Line	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes
Co. Stability	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes
ScholarNet Cert Ability	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes
ScholarNet EFT Ability	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes
Product Variety	Yes. Open to students who don't meet SAP. Must be at least half time and degree seeking. Must apply within 90 days of last date of attendance.	Yes. SAP not required. (Must be at least half-time in a degree seeking program). Must apply within 60 days of the last date of attendance.	Yes. Less than half-time. Open to Non-Degree students and students who don't meet SAP. Must apply within 365 days of last date of attendance.	Yes. Less than half-time. Open to ungrad students who don't meet SAP. Must apply within 30 days of last date of attendance.	Yes. No SAP required. (Must be half-time and degree seeking). Must apply within 180 days of last date of attendance.	No: Must be at least half time in a degree seeking program fall and spring. May be eligible for less than half-time for summer and last semester. Must meet SAP. No loans for prior	Yes. Open to students who don't meet SAP. Must be at least half time and degree seeking. Must apply within 3 months of last date of attendance.	No. Students must be degree seeking. Must be enrolled at least half-time and meeting SAP.	Yes. Must be at least half time. Must meet SAP. Is open to students who are not degree seeking. Must apply within 120 days of last date of attendance	Yes. Will lend to graduate students who are enrolled less than half-time. SAP required. Must be degree seeking or enrolled in a certificate program. Will do loans for prior balance if

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						balance.				they are still enrolled with an intent to return
Front End Fees	No	No	No	No	No	No	No	No	No	No
Back End Fees	No	No	No	No	No	No	No	No	No	No
Reasonable Interest Rates	Fixed Loan: 5.351% to 14.051% Variable: 4.36% to 13.375%	Variable: Quarterly 5.1% - 11.1% Fixed Loan: Quarterly LIBOR 5.79% - 11.79%	Fixed loan: 5.75%-12.88%. Variable loan: 1 month LIBOR+3 %-LIBOR+9.88%	Fixed loan: 6.49%-13.24%. Variable loan: Index+0% - Index + 7.24%	Fixed Loan: 5.75% to 12.19%. Variable: LIBOR+1.97%-LIBOR+9.94%	Variable: 3 Month LIBOR+1.62% to 3 Month LIBOR+9.62% Fixed Loan: 5.99% to 15.49%.	Variable: 4.376% to 13.375% Fixed Loan: 5.351% to 14.051%	Variable: 4.5% to 11.17% Fixed Loan: 5.4% to 11.2%	Variable: LIBOR+2.5% to LIBOR+7.5% Fixed Loan: 5.52% to 9.09%	Variable: LIBOR+1.75% to LIBOR+9.5% Fixed Loan: 5.45% to 13.14%
Borrower Benefits	.25% interest rate reduction for auto debit. Additional .25% interest rate reduction if auto debit is coming from SunTrust account.	.50% interest rate reduction for auto debit. Cosigner release after 48 on time payments.	.25% interest rate reduction for auto debit. Free FICO score. 120 minutes of free live online tutoring with Chegg Tutors. Graduated Repayment Option (12 months of	.25% to .50% Relationship discount (interest rate reduction if student or co-borrower currently has a qualified Wells Fargo product [reduction	.25% interest rate reduction for auto debit. Additional Loyalty Benefit - 0.25% interest rate reduction if auto debit is for existing Citizens Customers.	25% interest rate reduction for auto debit. One time 1% principle reduction upon proof of earning a 3.0 GPA or higher. Reward redemption period is limited.	.25% interest rate reduction for auto debit. Additional .25% interest rate reduction if auto debit is coming from SunTrust account. Cosigner release after 36 on time payments. Loan	25% interest rate reduction for auto debit.	.25% interest rate reduction for auto debit. Cosigner release after 24 on time payments.	25% interest rate reduction for auto debit.

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	<p>Cosigner release after 36 on time payments. Loan forgiveness in case of student death (while they are in school). 1% principal reduction to the net disbursement amount of the loan upon graduation with a bachelor's degree or higher upon request.</p>		<p>interest only payments after grace period ends). Optional Death and Disability Coverage.</p>	<p>varies for different products]). .25% interest rate reduction for auto debit. Co-signer release after 24 on time payments.</p>			<p>forgiveness in case of student death (while they are in school).</p>			
Grace Period	<p>Yes: 6 months, except with immediate repayment option.</p>	<p>Yes: 6 months</p>	<p>Yes: 6 months.</p>	<p><i>Yes: 6 months</i></p>	<p>Yes: 6 months</p>	<p>Yes: 6 months (9 for graduate students)</p>	<p>Yes: 6 months, except with immediate repayment option.</p>	<p>Yes: 6 months</p>	<p>Yes: 6 months</p>	<p>Yes: 6 months (9 for graduate students)</p>