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ANNUAL INSTITUTIONAL UPDATE - Frostburg State University

General Information

Annual Update Cycle	2019
Collection Year	2021
IPEDS ID	162584
Submitted Date	8/11/2021
Calendar	Semester
Religious Affiliation	Not applicable
Highest Degree	Doctor's degree
Multi Campus Organization	
Open admission policy	No
Programs Offered	72

Enrollment

Fall Enrollment Headcounts

Total	5,178
Full-Time	3,758
Part-Time	1,420
FTE	4,310

12-Month Enrollment

Unduplicated Headcount	6,008
Unduplicated Undergraduate Headcount	5,134
12-month FTE	4,609

Distance Education Headcount

Programs Offered via Distance Ed	6
Total Headcount Distance Ed	2,111
Exclusively Distance Ed	974
Percent Exclusively Distance Ed	18.81%

Some Distance Ed	1,137
Percent Some Distance Ed	21.96%
No Distance Ed	3,067
Percent No Distance Ed	59.23%
Number of Correspondence Education Programs	0
Correspondence Education Headcount	0

Student Achievement

Retention Rates

Full-time Retention Rate	74.00
Part-time Retention Rate	100.00
FT-FT degree seeking undergraduates as percent of all undergraduates	17

Graduation Rates 150%

Associate Revised Cohort 150%	
Associate Adjusted Cohort 150%	
Associate Completers 150%	
Associate Graduation Rate 150%	
Bachelor Revised Cohort 150%	889
Bachelor Adjusted Cohort 150%	889
Bachelor Completers 150%	439
Bachelor Graduation Rate 150%	49.40%
Total Cohort Graduation Rate 150%	49.00%
Still Enrolled Count 150%	8
Transfer Rate Total Cohort 150%	9.00%

Graduation Rates 200%

Revised Cohort 200%	825
Adjusted Cohort 200%	825
Completers 200% Count	424
Graduation Rate 200%	51.39%

Student Outcomes

Loan Default Rate	8.70%
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Graduation Rate by Gender

Men	42.66%
Women	57.91%

Graduation Rate by Race/Ethnicity

Non-resident alien	40.00%
Hispanic-Latino	46.77%
American Indian / Alaska Native	100.00%
Asian	41.67%
Black / African-American	47.69%
Native Hawaiian or Other Pacific Islander	0.00%
White	52.74%
Two or more races	36.36%
Race/Ethnicity unknown	28.57%

Student Demographics

Fall Enrollment Gender Percentages

Men	46
Women	54

Fall Enrollment Race Ethnicity Percentages

Non-resident alien	8
Hispanic-Latino	5
American Indian / Alaskan Native	0
Asian	2
Black / African-American	27
Native Hawaiian or Pacific Islander	0
White	53
Two or more races	4

Fall Enrollment Age Percentages

Under 18	1
18-24	86
25-64	13
65+	0

Additional Metrics

Percent First Generation	36.00%
Percent Developmental	15.00%
Has Dual Enrollment	Yes
Dual Enrollment Headcount	18
Percent of all undergrads receiving Pell	35.61%
Percent FT-FT receiving Pell	39.32%
Percent Minority	38.00%
Percent Non-traditional	13.00%
Percent Part-Time	27.42%

Finance - IPEDS Source Year

Financial Results

Reporting Standard	GASB Reporting Standards 34/35
FY Begin Date	7/1/2018
FY End Date	6/30/2019
Did your institution receive an unqualified opinion from your auditors?	Unqualified
Is your institution responsible for retirement/pension?	Yes
What are the pension or post retirement amount in your audit?	\$48,823,129
	Retirement and Pension Plans Some employees of the University System of Maryland are members of the Maryland State Retirement and Pension System (MSRPS). Eligible employees are members of either the Teachers Pension System (TPS) or the Employees Retirement System of the State of Maryland (ERS). Members of the ERS are required to contribute 6% of their annual pay to the retirement plan. Members of the TPS are required to contribute 7% to the retirement

Pension Description	plan. The State is responsible for fulfilling the Pension Liability. Sources of funding for the plan are employee contributions, state funds, tuition, auxiliary revenues and grant revenue. Some employees may choose as an alternative to participate in the Optional Retirement Program (ORP), which is a defined contribution plan. State legislation provides that the System contribute 7.25% of covered employees annual salary each month. The employee does not have to contribute to the plan to receive the System's contribution. The source of funding are state funds, tuition, auxiliary revenues and grant revenue.
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Total Assets	\$221,661,461
Net Position / Net Assets	\$130,211,932
Net Assets	
Net Of Depreciation	\$152,285,091
Net assets temp restricted	\$3,409,370
Net assets unrestricted	(\$3,124,957)
Net assets perm restricted	\$750,000

Adjusted Change in Net Assets	\$8,797,013
Net Assets Change Over Year	\$377,972
Net Assets Beginning of Year	\$129,833,960
Net Assets End of Year	\$130,211,932
Expendable Net Assets	\$5,952,709
Total Revenue	\$112,180,208
Total Operating Revenue	\$59,771,241
Revenue Unrestricted	\$8,122,203
Total Operating Expense	\$112,781,900

Depreciation Expense	\$7,711,263
Net Operating Income/(Loss)	(\$53,010,659)
Long-term Debt	\$26,701,601
Long-term debt current portion	\$2,074,267
Long-Term Debt Including CurrentPortion	\$28,775,868
Total Debt Service	\$4,352,413
Tuition and Fees - Net	\$28,850,994
Tuition discounts and allowances	\$8,648,036
Tuition and Fees - Total	\$37,499,030

Finance Most Recent

Financial Results

Reporting Standard	GASB Reporting Standards 34/35
FY Begin Date	7/1/2019
FY End Date	6/30/2020
Did your institution receive an unqualified opinion from your auditors?	Unqualified
Is your institution responsible for retirement/pension?	Yes
What are the pension or post retirement amount in your audit?	\$47,723,824
	Retirement and Pension Plans Some employees of the University System of Maryland are members of the Maryland State Retirement and Pension System (MSRPS). Eligible employees are members of either the Teachers Pension System (TPS) or the Employees Retirement System of the State of Maryland (ERS). Members of the ERS are required to contribute 6% of their annual pay to the retirement plan. Members of the TPS are required to contribute 7% to the retirement plan. The State is responsible for fulfilling

Pension Description	the Pension Liability. Sources of funding for the plan are employee contributions, state funds, tuition, auxiliary revenues and grant revenue. Some employees may choose as an alternative to participate in the Optional Retirement Program (ORP), which is a defined contribution plan. State legislation provides that the System contribute 7.25% of covered employees annual salary each month. The employee does not have to contribute to the plan to receive the System's contribution. The source of funding are state funds, tuition, auxiliary revenues and grant revenue.
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Total Assets	\$245,678,835
Net Position / Net Assets	\$126,689,171
Net Assets	
Net Of Depreciation	\$152,896,386
Net assets temp restricted	\$1,771,518
Net assets unrestricted	(\$9,637,930)
Net assets perm restricted	\$750,000
Adjusted Change in Net Assets	\$6,076,763
Net Assets Change Over Year	(\$3,522,761)
Net Assets Beginning of Year	\$130,211,932
Net Assets End of Year	\$126,689,171
Expendable Net Assets	\$26,156,452
Total Revenue	\$110,129,534
Total Operating Revenue	\$53,744,577
Revenue Unrestricted	\$8,655,117

Total Operating Expense	\$115,243,452
Depreciation Expense	\$8,035,049

Net Operating Income/(Loss)	(\$61,498,875)
Long-term Debt	\$50,179,583
Long-term debt current portion	\$2,934,084
Long-Term Debt Including CurrentPortion	\$53,113,667
Total Debt Service	\$11,088,999
Tuition and Fees - Net	\$28,910,018
Tuition discounts and allowances	\$8,353,602
Tuition and Fees - Total	\$37,263,620

Finance - For Dues

Total Expenses and Deductions

Instruction	\$37,076,283
Research	\$183,721
Public Services	\$5,225,010
Academic Support	\$11,034,683
Student Services	\$5,535,743
Institutional Support	\$14,736,750
Scholarship and Fellowship	\$8,305,032
Auxiliary Enterprises	\$20,326,003
Hospital Services	\$0
Independent Operations	\$0
Other Functional Expenses	\$11,905,109
Total Education and General Expenses	\$114,328,334