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ANNUAL INSTITUTIONAL UPDATE - Frostburg State University

General Information

Annual Update Cycle	2020
Collection Year	2022
IPEDS ID	162584
Submitted Date	9/22/2022
Calendar	Semester
Religious Affiliation	Not applicable
Highest Degree	Doctor's degree
Multi Campus Organization	
Open admission policy	No
Programs Offered	76

Enrollment

Fall Enrollment Headcounts

Total	4,857
Full-Time	3,466
Part-Time	1,391
FTE	4,007

12-Month Enrollment

Unduplicated Headcount	5,850
Unduplicated Undergraduate Headcount	4,912
12-month FTE	4,477

Distance Education Headcount

Programs Offered via Distance Ed	7
Total Headcount Distance Ed	4,164
Exclusively Distance Ed	1,504
Percent Exclusively Distance Ed	30.97%

Some Distance Ed	2,660
Percent Some Distance Ed	54.77%
No Distance Ed	693
Percent No Distance Ed	14.00%
Number of Correspondence Education Programs	0
Correspondence Education Headcount	0

Student Achievement

Retention Rates

Full-time Retention Rate	74.00
Part-time Retention Rate	0.00
FT-FT degree seeking undergraduates as percent of all undergraduates	15

Graduation Rates 150%

Associate Revised Cohort 150%	
Associate Adjusted Cohort 150%	
Associate Completers 150%	
Associate Graduation Rate 150%	
Bachelor Revised Cohort 150%	957
Bachelor Adjusted Cohort 150%	957
Bachelor Completers 150%	505
Bachelor Graduation Rate 150%	52.80%
Total Cohort Graduation Rate 150%	53.00%
Still Enrolled Count 150%	21
Transfer Rate Total Cohort 150%	9.00%

Graduation Rates 200%

Revised Cohort 200%	813
Adjusted Cohort 200%	813
Completers 200% Count	441
Graduation Rate 200%	54.00%

Student Outcomes

Loan Default Rate	9.70%
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Graduation Rate by Gender

Men	47.75%
Women	58.52%

Graduation Rate by Race/Ethnicity

Non-resident alien	40.00%
Hispanic-Latino	54.55%
American Indian / Alaska Native	0.00%
Asian	47.83%
Black / African-American	56.00%
Native Hawaiian or Other Pacific Islander	
White	52.58%
Two or more races	41.00%
Race/Ethnicity unknown	30.00%

Student Demographics

Fall Enrollment Gender Percentages

Men	44
Women	56

Fall Enrollment Race Ethnicity Percentages

Non-resident alien	8
Hispanic-Latino	5
American Indian / Alaskan Native	0
Asian	2
Black / African-American	27
Native Hawaiian or Pacific Islander	0
White	53
Two or more races	4

Fall Enrollment Age Percentages

Under 18	
18-24	
25-64	
65+	

Additional Metrics

Percent First Generation	
Percent Developmental	22.90%
Has Dual Enrollment	No
Dual Enrollment Headcount	0
Percent of all undergrads receiving Pell	35.00%
Percent FT-FT receiving Pell	44.00%
Percent Minority	38.00%
Percent Non-traditional	
Percent Part-Time	28.64%

Finance - IPEDS Source Year

Financial Results

Reporting Standard	GASB Reporting Standards 34/35
FY Begin Date	7/1/2019
FY End Date	6/30/2020
Did your institution receive an unqualified opinion from your auditors?	Unqualified
Is your institution responsible for retirement/pension?	Yes
What are the pension or post retirement amount in your audit?	\$47,723,824
Pension Description	Employee contributes, State is responsible for fulfilling the pension.

Total Assets	\$245,823,901
Net Position / Net Assets	\$126,689,171
Net Assets	
Net Of Depreciation	\$152,896,386
Net assets temp restricted	\$1,771,518
Net assets unrestricted	(\$9,637,930)
Net assets perm restricted	\$750,000

Adjusted Change in Net Assets	\$6,076,763
Net Assets Change Over Year	(\$3,522,761)
Net Assets Beginning of Year	\$130,211,932
Net Assets End of Year	\$126,689,171
Expendable Net Assets	\$26,156,452
Total Revenue	\$110,129,534

Total Operating Revenue	\$53,744,577
Revenue Unrestricted	\$8,655,117
Total Operating Expense	\$119,203,241
Depreciation Expense	\$8,035,049
Net Operating Income/(Loss)	(\$65,458,664)
Long-term Debt	\$50,179,583
Long-term debt current portion	\$2,934,084
Long-Term Debt Including CurrentPortion	\$53,113,667
Total Debt Service	\$6,642,822
Tuition and Fees - Net	\$28,910,018
Tuition discounts and allowances	\$8,353,602
Tuition and Fees - Total	\$37,263,620

Finance Most Recent

Financial Results

Reporting Standard	GASB Reporting Standards 34/35
FY Begin Date	7/1/2020
FY End Date	6/30/2021
Did your institution receive an unqualified opinion from your auditors?	Unqualified
Is your institution responsible for retirement/pension?	Yes
What are the pension or post retirement amount in your audit?	\$51,311,270
Pension Description	Employee contributes, State is responsible for fulfilling the pension.

Total Assets	\$262,815,416
Net Position / Net Assets	\$134,929,538
Net Assets	
Net Of Depreciation	\$186,184,358
Net assets temp restricted	(\$882,876)
Net assets unrestricted	(\$6,809,879)
Net assets perm restricted	\$750,000
Adjusted Change in Net Assets	\$19,213,890
Net Assets Change Over Year	\$8,240,367
Net Assets Beginning of Year	\$126,689,171
Net Assets End of Year	\$134,929,538
Expendable Net Assets	\$3,678,869
Total Revenue	\$116,338,167
Total Operating Revenue	\$55,441,838

Revenue Unrestricted	\$9,662,180
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Total Operating Expense	\$119,203,241
Depreciation Expense	\$9,015,733
Net Operating Income/(Loss)	(\$63,761,403)
Long-term Debt	\$52,882,837
Long-term debt current portion	\$2,800,852
Long-Term Debt Including CurrentPortion	\$55,683,689
Total Debt Service	\$6,642,822
Tuition and Fees - Net	\$26,543,455
Tuition discounts and allowances	\$9,662,180
Tuition and Fees - Total	\$36,205,635

Finance - For Dues

Total Expenses and Deductions

Instruction	\$38,847,588
Research	\$187,190
Public Services	\$5,209,733
Academic Support	\$12,041,921
Student Services	\$5,344,821
Institutional Support	\$14,833,389
Scholarship and Fellowship	\$9,492,700
Auxiliary Enterprises	\$20,703,959
Hospital Services	\$0
Independent Operations	\$0
Other Functional Expenses	\$10,542,402
Total Education and General Expenses	\$117,203,703