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ANNUAL INSTITUTIONAL UPDATE - Frostburg State University

General Information

Annual Update Cycle	2021
Collection Year	2023
IPEDS ID	162584
Submitted Date	6/13/2023
Calendar	Semester
Religious Affiliation	Not applicable
Highest Degree	Doctor's degree
Multi Campus Organization	
Open admission policy	No
Programs Offered	77

Enrollment

Fall Enrollment Headcounts

Total	4,452
Full-Time	3,152
Part-Time	1,300
FTE	3,655

12-Month Enrollment

Unduplicated Headcount	5,432
Unduplicated Undergraduate Headcount	4,528
12-month FTE	4,150

Distance Education Headcount

Programs Offered via Distance Ed	7
Total Headcount Distance Ed	2,915
Exclusively Distance Ed	1,424
Percent Exclusively Distance Ed	32.00%

Some Distance Ed	1,491
Percent Some Distance Ed	33.00%
No Distance Ed	1,537
Percent No Distance Ed	35.00%
Number of Correspondence Education Programs	0
Correspondence Education Headcount	0

Student Achievement

Retention Rates

Full-time Retention Rate	70.00
Part-time Retention Rate	100.00
FT-FT degree seeking undergraduates as percent of all undergraduates	16

Graduation Rates 150%

Associate Revised Cohort 150%	
Associate Adjusted Cohort 150%	
Associate Completers 150%	
Associate Graduation Rate 150%	
Bachelor Revised Cohort 150%	931
Bachelor Adjusted Cohort 150%	931
Bachelor Completers 150%	443
Bachelor Graduation Rate 150%	48.00%
Total Cohort Graduation Rate 150%	48.00%
Still Enrolled Count 150%	53
Transfer Rate Total Cohort 150%	12.00%

Graduation Rates 200%

Revised Cohort 200%	889
Adjusted Cohort 200%	889
Completers 200% Count	446
Graduation Rate 200%	50.00%

Student Outcomes

Loan Default Rate	6.50%
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Graduation Rate by Gender

Men	41.00%
Women	55.00%

Graduation Rate by Race/Ethnicity

Non-resident alien	25.00%
Hispanic-Latino	39.00%
American Indian / Alaska Native	20.00%
Asian	71.00%
Black / African-American	44.00%
Native Hawaiian or Other Pacific Islander	
White	53.00%
Two or more races	46.00%
Race/Ethnicity unknown	71.00%

Student Demographics

Fall Enrollment Gender Percentages

Men	44
Women	56

Fall Enrollment Race Ethnicity Percentages

Non-resident alien	9
Hispanic-Latino	5
American Indian / Alaskan Native	0
Asian	2
Black / African-American	25
Native Hawaiian or Pacific Islander	0
White	54
Two or more races	4

Fall Enrollment Age Percentages

Under 18	1
18-24	87
25-64	12
65+	0

Additional Metrics

Percent First Generation	
Percent Developmental	32.00%
Has Dual Enrollment	No
Dual Enrollment Headcount	
Percent of all undergrads receiving Pell	35.00%
Percent FT-FT receiving Pell	44.00%
Percent Minority	36.00%
Percent Non-traditional	12.00%
Percent Part-Time	29.00%

Finance - IPEDS Source Year

Financial Results

Reporting Standard	GASB Reporting Standards 34/35
FY Begin Date	7/1/2020
FY End Date	6/30/2021
Did your institution receive an unqualified opinion from your auditors?	Unqualified
Is your institution responsible for retirement/pension?	Yes
What are the pension or post retirement amount in your audit?	\$51,311,270
Pension Description	Employee contributes, State is responsible for fulfilling the pension.

Total Assets	\$262,815,416
Net Position / Net Assets	\$134,929,538
Net Assets	
Net Of Depreciation	\$186,184,358
Net assets temp restricted	(\$882,876)
Net assets unrestricted	(\$6,809,879)
Net assets perm restricted	\$750,000

Adjusted Change in Net Assets	\$19,213,890
Net Assets Change Over Year	\$8,240,367
Net Assets Beginning of Year	\$126,689,171
Net Assets End of Year	\$134,929,538
Expendable Net Assets	\$3,678,869
Total Revenue	\$116,338,167

Total Operating Revenue	\$55,441,838
Revenue Unrestricted	\$9,662,180
Total Operating Expense	\$116,821,216
Depreciation Expense	\$9,015,733
Net Operating Income/(Loss)	(\$61,379,378)
Long-term Debt	\$52,882,837
Long-term debt current portion	\$2,800,852
Long-Term Debt Including CurrentPortion	\$55,683,689
Total Debt Service	\$6,642,822
Tuition and Fees - Net	\$26,543,455
Tuition discounts and allowances	\$7,727,117
Tuition and Fees - Total	\$34,270,572

Finance Most Recent

Financial Results

Reporting Standard	GASB Reporting Standards 34/35
FY Begin Date	7/1/2021
FY End Date	6/30/2022
Did your institution receive an unqualified opinion from your auditors?	Unqualified
Is your institution responsible for retirement/pension?	Yes
What are the pension or post retirement amount in your audit?	\$38,777,546
Pension Description	Employee contributes, State is responsible for fulfilling the pension.

Total Assets	\$333,920,245
Net Position / Net Assets	\$163,276,466
Net Assets	
Net Of Depreciation	\$178,336,617
Net assets temp restricted	\$3,126,923
Net assets unrestricted	(\$5,315,674)
Net assets perm restricted	\$750,000
Adjusted Change in Net Assets	\$39,307,983
Net Assets Change Over Year	\$28,346,928
Net Assets Beginning of Year	\$134,929,538
Net Assets End of Year	\$163,276,466
Expendable Net Assets	\$38,239,680
Total Revenue	\$131,302,830
Total Operating Revenue	\$56,291,283

Revenue Unrestricted	\$9,714,530
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Total Operating Expense	\$125,540,456
Depreciation Expense	\$9,284,989
Net Operating Income/(Loss)	(\$69,249,173)
Long-term Debt	\$50,947,296
Long-term debt current portion	\$3,102,535
Long-Term Debt Including CurrentPortion	\$54,049,831
Total Debt Service	\$5,246,797
Tuition and Fees - Net	\$26,920,669
Tuition discounts and allowances	\$6,969,065
Tuition and Fees - Total	\$33,889,734

Finance - For Dues

Total Expenses and Deductions

Instruction	\$38,141,140
Research	\$171,517
Public Services	\$5,980,515
Academic Support	\$11,017,352
Student Services	\$4,686,512
Institutional Support	\$11,945,955
Scholarship and Fellowship	\$11,945,955
Auxiliary Enterprises	\$22,011,616
Hospital Services	\$0
Independent Operations	\$0
Other Functional Expenses	\$13,302,679
Total Education and General Expenses	\$119,203,241