

Endowed Scholarships



How much does it take to start a scholarship?

\$10,000 Minimum

You can create a pledge to pay your gift over time for up to 5 years, or you can pay it in full.

What do different amounts fund?

\$10,000
General Endowed
Scholarship

\$25,000
Endowed Scholarship

\$250,000
*tuition/fees MD resident
Fully Endowed Scholarship

You might also want to consider creating a mirrored pass-through scholarship at the same time. This scholarship uses the same criteria as the endowed fund but allows money to be awarded sooner.

When will the first scholarship be awarded after an endowment is created?

Fund must be endowed by

to issue a scholarship in

March 31, 2025 (FY25)



2026-2027 (FY27)

March 31, 2026 (FY26)



2027-2028 (FY28)

March 31, 2027 (FY27)



2028-2029 (FY29)

Contact FSU Foundation
& University Advancement

101 Braddock Road
Frostburg, MD 21532-2303

301.687.4068

foundation.frostburg.edu

How much will be awarded?

Awards are based on a percentage set by the FSU Foundation Board of Directors. Typical awards are 4% of the fair market value (i.e. a \$10,000 endowment will generate an annual scholarship of approximately \$400).

How will I know the value of the fund and how much is being awarded?

You will receive financial updates from the FSU Foundation at least two times per year, and you will receive notification of scholarship recipients as awards are made. You can always reach out to our office for additional information as well.

If I endow a scholarship and create a mirrored pass-through, can I choose to only award from the pass-through?

Yes! This option gives the endowment time to grow before awards are made from it.

How will students know to apply for this scholarship?

Students are notified each fall that the application process has opened for the next academic year. When they visit the application website, there is information available about all of the scholarships. We will work with you to get information posted on the website.

Can I meet a scholarship recipient?

If this is of interest to you, let us know! We can work with you and the student to arrange a time to meet. Due to your location or the student's schedule, this may need to be a virtual meeting.