Distribution Codes

The FSU Foundation is responsible for maintaining accurate records of all deposits. The distribution code assigned to each deposit (far right column) determines if FSUF enters contributor record information into a maintained database and if a tax receipt is issued. Identify deposits using the following codes.

Receipted for IRS charitable tax purposes (insubstantial return benefit allowed)

502 Contribution
Gifts from individuals or organizations; also includes group efforts like "friends of," "walk-a-thons," “employees of,” etc… and assignment of royalty payments to FSUF from the sale of goods or services. FSUF must issue a receipt declaring any benefit received following IRS regulations for premiums. *Inform FSUF by attaching premium explanation.*
Example- Donor gives $100 for benefit dinner; if $75 is the fair market value of the meal (premium-511), $25 is receipted as a charitable gift (502).

521 Grant
From another organization by official grant. Prior approval from the FSU Office of Research and Sponsored Programs is required if the grant is to benefit a recognized FSU program or department.

540 Sponsorship
Only benefit given is of a non-commercial nature (i.e. name and contact info only; no competitive messaging or coupons are allowed).
Includes event sponsors, game programs, tournament signage, radio spots, etc…

Not Receipted (not charitable by IRS standards)

511 Event Admission/Registration
Includes camps, clinics, concerts, dinners, festivals, workshops, etc…

513 Fundraiser (non-gift)
Includes raffles, sale of food or other items, tournament/event fundraisers, etc…
*FSUF Sponsored Activity Request form may be required in advance of collection.*

515 Membership
Payments for which substantial benefit may be given

510 Other Income
Non-gifts that don’t fall into another category